

EXCERPT OF MINUTE OF MEETING OF THE FINANCE COMMITTEE HELD ON 3 SEPTEMBER 1998

ANNUAL ACCOUNTS

(1) AUDIT OF ACCOUNTS 1996/97

3. With reference to paragraph 25 of the Minute of the meeting of this Committee held on 4 December 1997, there was submitted a report dated 27 August 1998 by the Director of Finance enclosing (1) a copy of the Final Report to Members prepared by Price Waterhouse on completion of the audit of the accounts for 1996/97, the first operational year of North Lanarkshire Council, and (2) copies of the audited accounts of the Council, Direct Labour and Direct Service Organisations for the year 1996/97.

C**Decided:**

- (1) that the contents of the External Auditor's report be noted;
- (2) that it be remitted to all Committees to take such action as is appropriate in the light of the Auditor's comments and recommendations, and specifically that all Committees monitor the Year 2000 situation closely in view of the problems likely to be encountered as a consequence of the Millennium digit change;
- (3) that a report on independent checks at main stores locations be submitted to the next meeting of this Committee, and
- (4) that a letter be sent to the Scottish Office regarding the impact the additional Regional deficit would have on the financial position of the Council, the Council's share having been confirmed as £3.662 m.