

**NORTH LANARKSHIRE COUNCIL
REPORT**

To: ENVIRONMENTAL SERVICES COMMITTEE		Subject: STOCK ADJUSTMENTS FOR THE FINANCIAL YEAR 2008/2009
From: EXECUTIVE DIRECTOR OF ENVIRONMENTAL SERVICES		
Date: 19 AUGUST 2009	Ref: PJ/RC/JM/GC	

1 INTRODUCTION

The purpose of this report is to:

- 1.1 Advise Committee on the transport stock adjustment within Environmental Services for materials and fuel for the financial year 2008/2009.
- 1.2 Approve the adjustment as specified.

2 MATERIAL STOCK REPORT

2.1 Regular reconciliations have been carried out at each store during the financial year between the physical and financial ledger material stock balances. At the year-end after all price differences have been accounted for, there is a write off of £86. This variance represents 0.04% of total material stock issues of £221,487 during the financial year.

3 FUEL STOCK REPORT

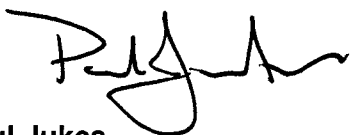
3.1 Regular reconciliations have been conducted between the physical and financial ledger fuel stock. At the year end there is a quantity variance, which has resulted in a write off of £9,179. This variance represents 0.38% of total fuel issues of £2,424,118 during the financial year. At the year end there was also a price variance, which has resulted in a write off of £13,650. This variance represents 0.56% of total fuel issues of £2,424,118 during the financial year.

4 FINANCIAL SUMMARY

4.1 In summary, the total stock write offs in financial year 2008/2009 amount to a net figure of £22,915.

5 RECOMMENDATIONS

5.1 It is recommended that this report is remitted to the Policy & Resources (Finance) Sub Committee for consideration.



**Paul Jukes
EXECUTIVE DIRECTOR OF ENVIRONMENTAL SERVICES**

Local Government Access to Information Act: for further information about this report, please contact Robert Colquhoun, Business Service Manager Finance and Technology Solutions on 0141 304 1921