

REPORT

To: ENVIRONMENTAL SERVICES COMMITTEE		Subject: STOCK ADJUSTMENTS FOR THE FINANCIAL YEAR 2013/2014
From: EXECUTIVE DIRECTOR OF REGENERATION AND ENVIRONMENTAL SERVICES		
Date: 12 <sup>th</sup> August 2014	Ref: KW/RC/JM/GC	

**1 INTRODUCTION**

The purpose of this report is to:-

- 1.1 Advise Committee on the Fleet Operations stock adjustment within Environmental Services for materials and fuel for the financial year 2013/2014.
- 1.2 Approve the adjustment as specified.

**2 MATERIAL STOCK REPORT**

2.1 Regular reconciliations have been carried out at each store during the financial year between the physical and financial ledger material stock balances. At the year-end after all price differences have been accounted for, there is a write off of £15,532. Stock relating to obsolete vehicles (e.g. Econ gritters, gully vehicles and hot boxes) has been removed. This variance represents 5.44% of total material stock issues of £285,450 during the financial year.

**3 FUEL STOCK REPORT**

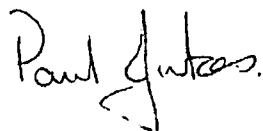
3.1 Regular reconciliations have been conducted between the physical and financial ledger fuel stock. At the year end there was a price variance, which has resulted in a write off of £11,891. This variance represents 0.47% of total fuel issues of £2,533,762 during the financial year.

**4 FINANCIAL SUMMARY**

4.1 In summary, the total stock write off in financial year 2013/2014 amounts to a net figure of £27,423 and was reflected in last years accounts.

**5      RECOMMENDATIONS**

It is recommended that this report is remitted to the Policy & Resources (Finance) Sub Committee for consideration.

A handwritten signature in black ink that reads "Paul Jukes". The signature is written in a cursive style with a large initial 'P' and a distinct 'J'.

**PAUL JUKES  
EXECUTIVE DIRECTOR OF REGENERATION AND ENVIRONMENTAL SERVICES**

Local Government Access to Information Act: for further information about this report, please contact Robert Colquhoun, Business Service Manager, Finance & Technology Solutions 01236 632444.