

NORTH LANARKSHIRE COUNCIL

REPORT

To: HOUSING AND SOCIAL WORK SERVICES COMMITTEE	Subject: 2008/09 HRA CAPITAL PROGRAMME	
From: HEAD OF HOUSING AND SOCIAL WORK RESOURCES	BUDGET MONITORING REPORT	
Date: 20 AUGUST 2008	Ref: RP/UC/AN	

1. Introduction

The purpose of this report is to review progress towards achieving agreed spending plans within the 2008/09 HRA Capital programme.

2. Budget Monitoring Report

2.1 A summary of the working programme and actual spend to 20 June 2008 (accounting period 3) is attached at Appendix 1.

2.2 At 20 June 2008:

- £27.622m (57% of the working programme) had been legally committed; and
- £5.608m (13% of the projected resources) had been spent.

2.3 Whilst these figures are lower in comparison to the position at the same point in 2007/08 (which reflected a high level of carry forward from 2006/07) the actual spend in percentage terms is broadly in line with the previous trends.

2.4 Early indications show a reduction in right to buy applications and hence a potential reduction in the level of capital receipts. An initial review has been carried out with the projected level of borrowing increasing by £4.3m.

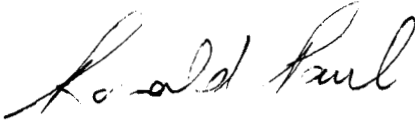
2.5 A mid-year review of the programme will be presented in a separate report to this committee. Thereafter, the programme will continue to be closely monitored, with further reports to Committee on any adjustments required to approved spending plans during the remainder of the year.

3. Financial Concurrence

3.1 The Executive Director of Finance and Customer Services concurs with the financial information contained in this report and has been fully involved in its preparation.

4. Recommendation

It is recommended that the Committee note this report.

A handwritten signature in black ink, appearing to read "R Paul". The signature is written in a cursive, flowing style.

R Paul
Head of Housing and Social Work Resources
11 July 2008

Enc.

For further information on this report, please contact Aileen Nakhaei, Service Manager Finance on (01698) 332788

**2008/09 HRA CAPITAL PROGRAMME
Budget Monitoring Report**

Period 3 Summary

PROGRAMME	Working * Programme £000	Legally Committed £000	Balance £000	Spend to Date £000
Estate Regeneration				
Coltness refurbishment	108	132	(24)	
Sikeside	15	22	(7)	(41)
Back court programme	1,211	1,021	190	141
Demolitions	1,058	171	887	(6)
Sub Total	2,392	1,346	1,046	94
Energy Efficiency				
Heating	8,442	5,896	2,546	1,493
Tower Blocks	1,824	(55)	1,879	(193)
Window/Door Replacement	1,154	621	533	99
Sub Total	11,420	6,462	4,958	1,399
Major Repairs				
Major Repairs	707	270	437	127
Roofing/Rendering	6,429	4,167	2,262	1,174
Non Traditional Houses	1,229	175	1,054	82
Sub Total	8,365	4,612	3,753	1,383
Home Safety and Security				
Asbestos Removal/Lead Pipe Removal	303	196	107	42
Security/Entry Systems	512	78	434	9
Rewiring	3,832	1,801	2,031	503
Laundries	20	-	20	-
High Rise Security	306	-	306	-
Sub Total	4,973	2,075	2,898	554
Internal Upgrading				
Kitchens	9,847	4,392	5,455	1,219
Bathrooms	4,257	1,439	2,818	659
Sub Total	14,104	5,831	8,273	1,878
Community Care				
Community Care	731	78	653	(35)
Sub Total	731	78	653	(35)
Housing Management				
IT Development	250	150	100	57
Decentralisation	199	195	4	1
Sub Total	449	345	104	58
Miscellaneous				
Retentions/Allowances/Home Loans/ Homeless	866	872	(6)	180
Grant/Recharge Income	-	-	-	2
Fees	5,000	5,000	-	95
Sub Total	5,866	5,872	(6)	277
Accruals 2008/09				
2008/09 Accruals		1,001		
Sub Total	-	1,001	-	-
Total	48,300	27,622	21,679	5,608

Financed by:

Borrowing	(11,992)
Capital Receipts	(21,513)
CFCR **	(9,663)
Grants/Other	0
Slippage **	(5,132)
Total	(48,300)

Projected Resources:

(16,319)
(17,186)
(9,663)
0
(43,168)

Balance to Spend

(37,560)