

<b>To:</b> HOUSING AND SOCIAL WORK SERVICES COMMITTEE		<b>Subject:</b> 2009/10 HRA CAPITAL PROGRAMME  BUDGET MONITORING REPORT 1 APRIL TO 11 SEPTEMBER 2009 (PERIOD 6)
<b>From:</b> HEAD OF HOUSING AND SOCIAL WORK RESOURCES		
<b>Date:</b> 21 OCTOBER 2009	<b>Ref:</b> RP/UC/AN	

## 1. Introduction

This report reviews progress towards achieving agreed spending plans within the 2009/10 HRA Capital Programme.

## 2. Budget Monitoring Report

2.1 A summary of the working programme and actual spend to 11 September 2009 (accounting period 6) is appended.

2.2 At 11 September 2009

- £45.004m (75% of the working programme) had been legally committed; and
- £17.836m (33% of the projected resources) had been spent.

2.3 Both legal commitment and spend are in line with the average over recent years with the programme on target to fully spend.

2.4 Indications continue to show a reduction in right to buy applications and hence a potential reduction in the level of capital receipts, with the projected level of borrowing increasing by £7.944m to compensate. This is reflected in the projections at Appendix 1. In subsequent years, the servicing costs will be financed through additional rental income from a higher-than-budgeted housing stock. The level of applications will continue to be reviewed and the impact included in future reports.

2.5 A mid-year review of the programme will be presented in a separate report to this committee. Thereafter, the programme will continue to be closely monitored, with further reports to Committee on any adjustments required to approved spending plans during the remainder of the year.

## 3. Financial Concurrence

3.1 Prepared in accordance with the Scheme of Financial Delegation, the financial information contained within this report has been agreed with the Head of Financial Services.

**4. Recommendation**

The Committee is asked to note this report.

A handwritten signature in black ink that reads "Ronald Paul". The signature is written in a cursive style with a large initial 'R'.

**R Paul**  
**Head of Housing and Social Work Resources**  
**29 September 2009**

Enc.

For further information on this report, please contact Aileen Nakhaei, Service Manager Finance on (01698) 332788

**2009/10 HRA CAPITAL PROGRAMME  
Budget Monitoring Report**
**Period 06 Summary**

PROGRAMME	Working * Programme £000	Legally Committed £000	Balance £000	Spend to Date £000
<b>Estate Regeneration</b>				
Sikeside	18	-	18	-
Back court programme	1,006	22	984	(5)
Demolitions	159	148	11	99
<b>Sub Total</b>	<b>1,183</b>	<b>170</b>	<b>1,013</b>	<b>94</b>
<b>Energy Efficiency</b>				
Heating	12,449	8,924	3,525	3,667
Tower Blocks	4,005	3,037	968	2,066
Window/Door Replacement	1,857	997	860	270
<b>Sub Total</b>	<b>18,311</b>	<b>12,958</b>	<b>5,353</b>	<b>6,003</b>
<b>Major Repairs</b>				
Major Repairs	709	137	572	105
Roofing/Rendering	8,003	5,127	2,876	2,326
Non Traditional Houses	1,793	809	984	180
<b>Sub Total</b>	<b>10,505</b>	<b>6,073</b>	<b>4,432</b>	<b>2,611</b>
<b>Home Safety and Security</b>				
Asbestos Removal/Lead Pipe Removal	359	286	73	110
Security/Entry Systems	339	339	-	172
Rewiring	4,971	3,540	1,431	1,664
High Rise Security	575	2	573	2
<b>Sub Total</b>	<b>6,244</b>	<b>4,167</b>	<b>2,077</b>	<b>1,948</b>
<b>Internal Upgrading</b>				
Kitchens	9,429	10,630	(1,201)	3,859
Bathrooms	5,052	3,932	1,120	2,218
<b>Sub Total</b>	<b>14,481</b>	<b>14,562</b>	<b>(81)</b>	<b>6,077</b>
<b>Community Care</b>				
Community Care	711	127	584	81
<b>Sub Total</b>	<b>711</b>	<b>127</b>	<b>584</b>	<b>81</b>
<b>Housing Management</b>				
IT Development	250	250	-	1
<b>Sub Total</b>	<b>415</b>	<b>385</b>	<b>30</b>	<b>1</b>
<b>Miscellaneous</b>				
Retentions/Allowances/Home Loans/ Homeless	1,200	781	419	376
Grant/Recharge Income		(875)	875	(875)
Fees	4,350	4,350	-	1,054
<b>Sub Total</b>	<b>5,550</b>	<b>4,256</b>	<b>1,294</b>	<b>555</b>
<b>New Build</b>				
New Build	2,040	2,073	(33)	321
Fees	233	233	-	145
<b>Sub Total</b>	<b>2,273</b>	<b>2,306</b>	<b>(33)</b>	<b>466</b>
<b>Total</b>	<b>59,673</b>	<b>45,004</b>	<b>14,669</b>	<b>17,836</b>

**Financed by:**

Borrowing	(30,154)
Capital Receipts	(13,363)
CFCR **	(8,042)
Grants/Other	0
Scottish Government New Build Grant	(1,000)
New Build Reserve	(1,273)
Slippage	(5,841)
Total	(59,673)

**Projected Resources:**

(38,098)
(5,419)
(8,042)
0
0
(2,273)
0
(53,832)

**Balance to Spend**
**(35,996)**

\* Revised Working programme approved by Committee on 13 May 2009  
Incorporating accelerated spend and new build.

\*\* Adjusted CFCR to reflect £700,000 set aside for new build.