

To: POLICY & RESOURCES (FINANCE & CUSTOMER SERVICES) SUB - COMMITTEE		Subject: REVENUE MONITORING REPORT MISCELLANEOUS SERVICES 01.04.07 – 01.02.08 (PERIOD 11)	
From: HEAD OF FINANCIAL SERVICES			
Date: 21 FEBRUARY 2008	Ref: PH/KH/BB/1		

1. Purpose of Report

1.1. This report advises Committee on the overall financial position of Miscellaneous Services for the period 1st April 2007 to 1st February 2008. Variances are reported for both year-to-date and projected outturn, with major outturn variances being highlighted and explained.

2. Executive Summary of Financial Position

2.1. The Service is currently projecting a year-end underspend of £14,769 which represents a slight increase from the previously reported projection (£10,000 underspend) to Committee. This movement is attributable to the ongoing re-assessment of various expenditure headings within the service.

3. Explanation of Major Out-Turn Variances

3.1 The table below outlines the Services' projected performance against budget.

Description	Annual Budget	Projected Outturn	Projected Outturn Variance	%	Analysis
	£	£	£		
Employee Costs	904,559	876,559	28,000 Underspend	3.1%	Reduced pension costs for DLO and ex CDC
Transport & Plant	123,849	111,849	12,000 Underspend	9.7%	Reduced levels of Members' claims
Administration Costs	1,670,605	1,635,605	35,000 Underspend	2.1%	Reductions in a number of expenditure headings.
Payments to other Bodies	1,029,786	1,104,786	75,000 Overspend	7.3%	Increase in uptake of Christmas payments to Pensioners.
Other Costs	12,000	(2,769)	14,769 Underspend	>100%	Reductions in a number of expenditure headings.
Total			14,769 Underspend	0.1%	

4. Recommendations

4.1 It is recommended that the contents of this report be noted.



Head of Financial Services

North Lanarkshire Council
Financial Monitoring Report - Subjective Analysis
1st April 2007 - 1st February 2008 (Period 11)

FINANCE & CUSTOMER SERVICES COMMITTEE - MISCELLANEOUS SERVICES

LINE NO. (1)	DESCRIPTION (2)	BUDGET TO DATE (3)	ACTUAL TO DATE (4)	YEAR TO DATE VARIANCES (5)	ANNUAL BUDGET (6)	PROJECTED OUTTURN (7)	PROJECTED OUTTURN VARIANCE (8)	% (9)	ANALYSIS (10)
1.	EMPLOYEE COSTS	£ 714,980	£ 691,585	£ 23,395 Underspend	£ 904,559	£ 876,559	£ 28,000 Underspend	3.1%	Reduced pension costs relating to ex DLO and ex CDC
2.	PROPERTY COSTS	0	0	0	125,000	125,000	0 On Target	0.0%	
3.	TRANSPORT & PLANT	100,909	88,071	12,838 Underspend	123,849	111,849	12,000 Underspend	9.7%	Reduced levels of Members' claims
4.	ADMINISTRATION COSTS	1,266,310	1,223,466	42,844 Underspend	1,670,605	1,635,605	35,000 Underspend	2.1%	Reductions in a number of expenditure headings
5.	GROUP LIFE ASSURANCE	169,080	169,080	0 On Target	202,900	202,900	0 On Target	0.0%	
6.	PAYMENTS TO OTHER BODIES	1,018,784	1,101,576	(82,792) Overspend	1,029,786	1,104,786	(75,000) Overspend	-7.3%	Significant increase in uptake of Christmas payments to Pensioners.
7.	OTHER COSTS	10,154	4,231	5,923 Underspend	12,000	(2,769)	14,769 Underspend	>100%	Reductions in a number of expenditure headings
8.	APPORTIONED EXPENSES	44,192	44,192	0 On Target	4,830,565	4,830,565	0 On Target	0.0%	
9.	CONTINGENCIES	26,250	20,546	5,704 Underspend	35,000	35,000	0 On Target	0.0%	
10.	EXTERNAL FUNDING PROVISION	274,615	274,615	0 On Target	363,000	363,000	0 On Target	0.0%	
11.	EXTERNAL AUDIT FEE	32,200	32,200	0 On Target	445,000	445,000	0 On Target	0.0%	
12.	BEST VALUE REPORTING	0	0	0 On Target	140,000	140,000	0 On Target	0.0%	
13.	CAPITAL FINANCING CHARGES	7,009	7,009	0 On Target	26,113	26,113	0 On Target	0.0%	
14.	PRUDENTIAL CODE FUNDING	0	0	0 On Target	5,000,000	5,000,000	0 On Target	0.0%	
15.	SCOTTISH GOVERNMENT INITIATIVES	0	0	0 On Target	96,000	96,000	0 On Target	0.0%	
16.	COUNCIL INITIATIVES	0	0	0 On Target	400,000	400,000	0 On Target	0.0%	
17.	TOTAL EXPENDITURE	3,664,483	3,656,571	7,912 Underspend	15,404,377	15,389,608	14,769 Underspend	0.1%	
18.	INCOME	0	0	0	0	0	0		
19.	NET EXPENDITURE	3,664,483	3,656,571	7,912 Underspend	15,404,377	15,389,608	14,769 Underspend	0.1%	