

Policy & Resources (Finance & Customer Services) Sub-Committee		Subject: Procuring Change – EU Thresholds Revision
From: Head of Revenue Services		
Date: 21 January 2014	Ref: BC / GP	

1. Purpose of Report

1.1. To notify committee of the revaluation of the threshold values prescribed in The Public Contract (Scotland) Regulations 2012 ('the Regulations') and the consequential amendment to those values detailed in the Council's General Contract Standing Orders.

2. Background

2.1. The Regulations apply whenever the Council seeks offers in relation to certain proposed public contracts above prescribed financial threshold values. The threshold values that apply to the Regulations are revalued every two years by the European Commission. The applicable financial thresholds were revalued in January 2014. Table 1 below provides a summary of the main threshold values, exclusive of VAT, which now apply effective from 1 January 2014.

Table 1

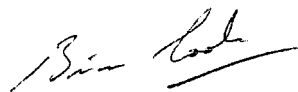
	Supplies	Services	Works
Contracting Authorities	£172.514	£172.514	£4.322.012
Small Lots	£66,672	£66,672	£833,400

2.2. The Council's General Contract Standing Orders reference the EU Thresholds and this revaluation has been notified to the relevant officers to apply in accordance with the Regulations.

3. Recommendations

The committee is asked to:-

3.1. Note the report



Head of Revenue Services

Members seeking further information on the contents of this report are asked to contact Mr. Brian Cook, Head of Revenue Services on 01698 403929