

**NORTH LANARKSHIRE COUNCIL  
REPORT**

<b>To:</b> POLICY & RESOURCES (REGENERATION & INFRASTRUCTURE) SUB COMMITTEE		<b>Subject:</b> Capital and Revenue Leverage Fund Update
<b>From:</b> EXECUTIVE DIRECTOR OF ENVIRONMENTAL SERVICES		
<b>Date:</b> 16 <sup>th</sup> May 2013	<b>Ref:</b> 1724/DG	

**1 Purpose of the Report**

1.1 The purpose of this report is to update committee on the budget spend of the 2012/13 Capital and Revenue Leverage Funds and seek approval to commit funding from the 2013/14 Capital and Revenue Leverage Budgets to a range of projects in order to help secure external funding or investment.

**2 Background**

2.1 The Capital and Revenue Leverage Funds are historic budgets held by Regeneration & Infrastructure Services which have been put in place to provide match or gap funding for, or support the development of, projects that can attract external funding or investment.

**3 2012/13 Capital Leverage Fund**

3.1 The 2012/13 Capital Leverage Fund had a budget allocation of £320,000 and £229,733 carried forward from the 2011/12 Capital Leverage Fund budget. There was also £67,427 within Vacant and Derelict Land Fund budgets which were part of previous years Capital Leverage Fund, therefore the total budget was £617,160.

3.2 At financial year end, £277,806 of this budget allocation had been spent as follows:

- £15,780 towards the remediation and improvement of Brownsburn Community Park in Airdrie as part of a wider Vacant and Derelict Land Fund project;
- £121,812 towards advanced infrastructure works at Dunalastair Industrial Estate (Chapelhall) as part of a wider Vacant and Derelict Land Fund project;
- £116,914 towards advanced infrastructure works at Westfield Point Industrial Estate (Cumbernauld) as part of a wider Vacant and Derelict Land Fund project;
- £8,300 towards the demolition of a derelict building on Glasgow Road (Wishaw) to enable the sale and future redevelopment of this site; and
- £15,000 towards the repair of St. Patricks Graveyard boundary wall (Dalzell Estate) as part of the lottery funded Clyde and Avon Valley Partnership Scheme.

3.3 In addition to this, £80,000 of this budget had previously been slipped to 2013/14 to support the redevelopment of Bank Street Housing as part of a Coatbridge Conservation Area Regeneration Scheme (CARS) funding application being made to Historic Scotland, £65,000 for improvements to Colzium Clock Theatre as part of an external funding application being made to the Heritage Lottery Fund (HLF) and £80,000 for street lighting works at Upperton village.

3.4 Moreover, there is a requirement to carry forward a further £99,267 of this budget to 2013/14 as part of a 'Contingency Budget' established to meet committed costs for Vacant & Derelict Land Fund (VDLF) projects at Grove Wood (Strathclyde Business Park) and Condor Park (Eurocentral).

3.5 As such, the 2012/13 Capital Leverage Fund Budget has a resultant balance of £15,087.

#### **4 2013/14 Capital Leverage Fund**

4.1 The Capital Leverage Fund for 2013/14 has no additional budget allocation although, as highlighted above, £99,267 has been carried forward to meet costs for infrastructure works at Strathclyde Business Park and Eurocentral, £225,000 slippage was allocated to this budget to match fund external funding applications being made to Historic Scotland and the HLF and fund street lighting works at Upperton Village and £15,087 balance has been brought forward.

4.2 Unfortunately both the external funding applications made to Historic Scotland (for Coatbridge CARS) and the HLF (for the restoration of Colzium Clock Theatre) were unsuccessful whilst the street lighting works at Upperton Village have been funded from a different budget line. As such, it is proposed that this slippage and balance is reallocated as follows:

- £80,000 retained to support the redevelopment of Bank Street Housing (Coatbridge) through alternative funding schemes such as the Scottish Government's Town Centre Fund;
- £25,000 retained to support further investigation and design works at Colzium Clock Theatre in order to increase opportunity to secure external funding for this project; and
- £135,087 reallocated as match funding for the development of Muirfield Community and Social Enterprise Centre in Cumbernauld.

#### **5 2012/13 Revenue Leverage Fund**

5.1 The 2012/13 Revenue Leverage Fund had a total budget allocation of £223,500 plus a further £3,000 income from a contribution made by Sanctuary Housing Group for a feasibility study for Muirfield Community and Social Enterprise Centre in Cumbernauld.

5.2 In total, £223,693 of this budget was spent across fifteen different projects leaving a resultant underspend of £2,807. A full list of projects supported through this fund and details of budget spend is outlined in Appendix 1.

#### **6 2013/14 Revenue Leverage Fund**

6.1 The 2013/14 Revenue Leverage Fund has a budget allocation of £207,500. It is proposed that this is distributed across six projects as shown in Appendix 2.

#### **7 Recommendations**

7.1 It is recommended that committee:

- (i) note spend incurred through the 2012/13 Capital and Revenue Leverage Funds;
- (ii) note carry forward of funding from the 2012/13 Capital Leverage Fund to meet committed project costs;
- (iii) approve the reallocation of slippage and carry forward from the 2012/13 Capital Leverage Fund; and
- (iv) approve the allocation of revenue funding through the 2013/14 Revenue Leverage Fund as detailed in Appendix 2.



**Paul Jukes**  
**Executive Director of Environmental Services**

**Appendix 1: 2012/13 Revenue Leverage Fund**

<b>Project</b>	<b>Spend</b>	<b>Project Description</b>
Beyond Business Gateway/Social Enterprise ERDF	£60,000	Business Gateway support provided through bespoke European Regional Development Fund (ERDF) supported projects for small to medium sized businesses and social enterprises
Renewable Delivery Models	£33,000	An appraisal of the models/structures for the delivery of renewable energy projects within North Lanarkshire and how these can be best placed to secure external funding
One Wellwynd/Centrepoint Evaluation	£9,988	The evaluation of externally funded physical regeneration projects at One Wellwynd and Centrepoint to help inform the future development of similar projects
TIF Business Case Update	£13,831	Work to update the business case required to apply for finance support through the Ravenscraig Tax Incremental Financing (TIF) submission
Condor Park (Eurocentral)	£28,060	Site investigation and design works required to support a VDLF funding application for Condor Park, Eurocentral
Forgewood Hub Business Case	£10,000	Contribution to work required to support future external funding applications for the redevelopment of Forgewood Community Centre.
BIDS Development	£2,110	An assessment of support from town centre businesses for potential applications to the UK's Business Improvement District Scheme
Grove Wood (Strathclyde Business Park)	£14,370	Site investigation and design works required to support a VDLF funding application for Grove Wood (Strathclyde Business Park)
Grants Tracker	£1,800	Hosting costs for NLC's grants tracking system
Industrial Land Review	£15,350	A review of the supply of industrial land within North Lanarkshire to help guide potential future development projects
Biotech Study Review	£4,760	A review of the demand for biotech development at Biocity (Chapelhall) to help support future funding applications for such developments
Leader Evaluation	£10,000	An appraisal of the success of the LEADER funding programme in North Lanarkshire to inform a future funding bid to the next LEADER programme
CSGN	£5,000	Contribution to the Central Scotland Green Network's 'Seven Lochs Project'
Newhouse Development Appraisal	£8,620	Site investigation works required to support a VDLF funding application for a development site at Newhouse
Upperton – Community Action Plan	£6,804	The development of a community action plan for Upperton Village in North Lanarkshire to help guide future improvements within this area
<b>Total</b>	<b>£223,693</b>	

**Appendix 2: 2013/14 Revenue Leverage Fund**

<b>Project</b>	<b>Budget</b>	<b>Project Description</b>
Beyond Business Gateway/Social Enterprise ERDF	£45,000	Match funding for Business Gateway support provided through bespoke European Regional Development Fund (ERDF) supported projects for small to medium sized businesses and social enterprises
Capital Regeneration Fund Applications	£30,000	Funding required to support project development works for applications to be made to the Scottish Government's Capital Regeneration Fund
Newmains' Community Hub	£50,000	Loan funding required to cashflow the lottery funded development of Newmains' Community Hub
VDLF Development Works	£25,000	Funding to support site investigation and project development works required to help attract external funding through the 2014/15 VDLF Programme
Feasibility & Scoping Studies	£30,000	Funding to support feasibility and project development works required for external funding applications to programmes such as the Scottish Government's Town Centre fund.
Match for External Funding Applications	£27,500	Match funding to enable the delivery of projects seeking grant support through external funders such as the lottery, landfill community fund etc.
<b>Total</b>	<b>£207,500</b>	