

**NORTH LANARKSHIRE COUNCIL
DRAFT COMMITTEE REPORT**

To: REGENERATION SERVICES COMMITTEE		Subject: REGENERATION SERVICES CAPITAL PROGRAMME 2009/2010 MONITORING REPORT 1 APRIL 2009 TO 1 JAN 2010 (PERIOD 10)
From: HEAD OF REGENERATION SERVICES		
Date: 17 February 2010	Ref: 1497	

1 Purpose of Report

- 1.1 The purpose of this report is to provide a monitoring report on the Regeneration Service Capital Programme for 2009/10.

2 Background

- 2.1 The current capital programme is £8.6m which includes Town Centre Regeneration, Vacant and Derelict Land and the Local Development Programme.

3 Budget Monitoring Summary – Period 10 (1 Jan 2010)

- 3.1 The attached appendix A summarises the capital monitoring position over each project / major budget element.
- 3.2 The projected outturn is 83% of the budget which equates to £7,115,209. The projected slippage has been reported as £1,530,000. The overspend in CCTV will be funded by Fairer Scotland Fund and the overspend in Design and Development will be managed by the service.

4 Projected Outturn Variances – Period 10 (1 Jan 2010)

- 4.1 Reported slippage of £1.530m within the Town Centre Regeneration Fund is due to delay in finalising legal agreements. It is anticipated that the remaining budget of £1.215m will be spent before the end of the financial year, subject to complex agreements and conditions being met.

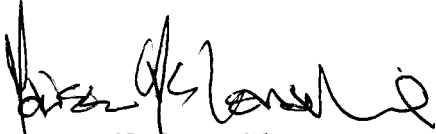
5 Financial Concurrence

- 5.1 Prepared in accordance with the Scheme of Financial Delegation, the financial information contained within this report has been agreed with the Head of Financial Services.

6 Recommendations

It is recommended that Committee:

- i) Note the financial position of the Capital Programme as at 1 Jan 2010.



Maureen McGonachie
Head of Regeneration Services

Local Government Access to Information Act: for further information this report please contact Catherine Durham, Budget Monitoring Officer (Tel: 01698 302819).

Capital Expenditure
Monitoring Report

Budget Element	Current Budget	Expenditure to Date	Projected Outturn	Projected Outturn Variance ie Slippage/ Overspend	Committed to Date
Vacant & Derelict Land Fund	2,561,262	718,710	2,561,262	0	2,561,262
Local Development Programme	1,000,000	224,277	1,000,000	0	1,000,000
Town Centre Regeneration Fund	2,745,000	0	1,215,000	1,530,000	0
Local Development Programme 2008/09	374,221	374,221	374,221	0	374,221
Mill Street	41,039	2,991	41,039	0	41,039
Brownsburn Park	66,963	66,963	66,963	0	66,963
Wellwynd Church	750,000	140,357	750,000	0	750,000
CCTV	245,567	266,562	266,562	-20,995	266,562
Design & Development	16,780	26,368	26,368	-9,588	26,368
Capital Leverage Fund	402,794	0	402,794	0	402,794
Wishaw Initiative	141,000	1,475	141,000	0	141,000
Gowkthrapple Community Hub	270,000	270,000	270,000	0	270,000
Totals	8,614,626	2,091,924	7,115,209	1,499,417	5,900,209