

REPORT

To: ECONOMIC DEVELOPMENT COMMITTEE		Subject: TOWN CENTRE INITIATIVES LTD - CHARITABLE STATUS
From: DIRECTOR OF PLANNING & DEVELOPMENT		
Date: 1 AUGUST 1996	Ref: CMcA/MG/REPORT.048	

Introduction

Town Centre Initiatives Ltd is the company set up to manage the town centre management project. The company is funded by North Lanarkshire Council and British Steel (Industry) Ltd and has appointed a Town Centre Manager for Wishaw, Motherwell and Bellshill. It has been agreed that the Town Centre Manager appointed by Monklands District Council will transfer to Town Centre Initiatives Ltd and will be responsible for the towns of Kilsyth, Coatbridge and Airdrie.

The company was set up as a private company limited by guarantee. Since its inception solicitors have been instructed to establish if the company can gain charitable status. We are now advised that this is possible if the objectives of the company are slightly changed. In order that this may proceed we need the agreement of the only member of the company which is North Lanarkshire Council.

Board of Management

Representatives on the board of directors for Town Centre Initiatives Ltd includes three officials from the Planning & Development Department and the chair of Economic Development Committee. This proposal has been put to the board of Town Centre Initiatives Ltd who have agreed to the change in the objectives.

Objectives

As North Lanarkshire Council is the only member of Town Centre Initiatives Ltd we require the agreement of the Council that the memorandum of association be amended by the deletion of the present clause three, the objectives, which read as follows:

1. To improve the conditions of life of the inhabitants of town centres in Scotland by facilitating the preservation, promotion and improvement of the town centres for their benefit.
2. To encourage the residents of town centres in Scotland to continue to reside there and to encourage others to come so resident.
3. The promotion of industry, commerce, tourism, recreation and entertainment in town centres generally.

It is proposed that these objectives change to read as follows:-

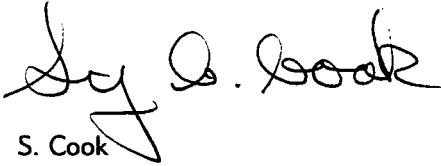
1. To encourage the preservation, development, improvement, character and general public amenity and utility of town centres in Scotland by encouraging the residents of town centres to continue to reside there and to encourage others to become so resident.
2. To stimulate an interest in the history and character of town centres in Scotland.
3. To promote industry and commerce in town centres in Scotland generally.

Benefits of Charitable Status

The main benefit of seeking charitable status is to gain access to additional sources of finance such as millennium and lottery funding for this project.

Recommendation

That the Committee approves the changing of the objectives as outlined above.

A handwritten signature in black ink, appearing to read 'S. Cook', written in a cursive style.

S. Cook
Director of Planning and Development

For further information contact G Smith, Head of Economic Development and Property.