

<b>To: ECONOMIC DEVELOPMENT COMMITTEE</b>		<b>Subject:</b>  <b>QUARTERLY REPORT ON FINANCIAL ASSISTANCE PROGRAMMES -BOOST FOR BUSINESS START UP</b>
<b>From: DIRECTOR OF PLANNING AND DEVELOPMENT</b>		
Date: 25 July 1996	Ref: EB/REP.43	

### PURPOSE OF REPORT

To inform committee of progress of Boost for Business Start Up programme during the first quarter 1 April - 30 June 1996.

### INTRODUCTION

Boost for Business Start up provides a grant for unemployed people enabling them to become self employed. Applicants for Boost for Business Start Up must undergo business counselling and training provided by the local Enterprise Development Company as a condition of receiving the grant. A grant of £500 is awarded to each applicant with a further £300 top up grant awarded by employment services if the applicant is long term unemployed ie they are unemployed for more than 29 weeks.

During the first quarter this scheme only operated within the previous Motherwell District Council area. Funding has now been approved to open it up North Lanarkshire wide and this was launched on 1 July 1996.

### Statistics for quarter 1 April to 30 June 1996

Applications Received	20
Applications Approved	10
Total grant committed	£6,800

### RECOMMENDATION

The committee is asked to note the contents of this report.



Stan Cook  
DIRECTOR OF PLANNING AND DEVELOPMENT

For further information contact Gordon Smith, Head of Economic Development and Property