

To: ECONOMIC DEVELOPMENT COMMITTEE		Subject: QUARTERLY REPORT ON FINANCIAL ASSISTANCE PROGRAMMES - EMPLOYMENT GRANTS SCHEME
From: DIRECTOR OF PLANNING AND DEVELOPMENT		
Date: 31 July 1996	Ref: EB/REP.42	

PURPOSE OF REPORT

To inform committee of progress of the Employment Grants Scheme during the first quarter ie 1 April to 30 June 1996.

INTRODUCTION

The Employment Grants Scheme has been established to encourage employers to create new jobs for unemployed people by offering financial incentives to employers to take on new workers.

Although there has been a steady flow of applications in order to reach our targets and fully commit the budget the Economic Development Unit is increasing awareness through a programme of marketing activities.

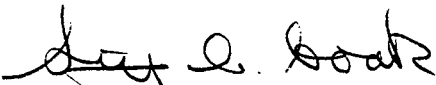
Turnover of applications - 1 April - 30 June 1996

Applications Received	44
Applications approved	51 (including applications prior to 31 March)
Number of new jobs assisted	36 of which 27 male, 9 female
Total budget	£395,000
Total grant committed	£72,898
Total grant paid out	£65,425 *
No of existing companies	44
No of start up companies	7

*The grant is paid in arrears after 13 weeks and 26 weeks. The total grant paid out to date was committed between January and March by Strathclyde Business Development.

RECOMMENDATIONS

The Committee is asked to note the contents of this report.



Stan Cook
Director of Planning and Development

For further information contact Gordon Smith, Head of Economic Development and Property