

To: ECONOMIC DEVELOPMENT COMMITTEE		Subject:  NORTH LANARKSHIRE BUSINESS LOANS - APPROVALS UNDER DELEGATED AUTHORITY
From: DIRECTOR OF PLANNING AND DEVELOPMENT		
Date: 28 August 1996	Ref: EB/REP.076	

**Purpose**

To inform committee of loans approved under delegated authority for period ending August 1996.

**North Lanarkshire Business Loans Fund**

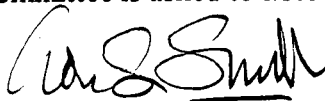
From the 1st of April to the end of August 1996 North Lanarkshire Council has provided loans to 6 companies from various sectors. The company types have ranged from Glass Manufacturing, Clothes Manufacturing, Engineering, Metal Fabrication to Food Manufacture.

Company	Amount £	Location	Purpose of Loan	Jobs		Leverage* £
				Existing	New	
1	10,000	Coatbridge	Purchase fixed assets	-	5	45,000
2	10,000	Motherwell	Working Capital	29	-	95,000
3	10,000	Bellshill	Working Capital	8	2	10,000
4	10,000	Cumbernauld	Purchase fixed assets	10	3	88,000
5	10,000	Coatbridge	Purchase fixed assets	6	2	40,000
6	10,000	Bellshill	Working Capital	1	5	12,000

\*Leverage indicates total funding secured from other funding bodies.

**Recommendation**

Committee is asked to note the contents of this report.



Stan Cook  
Director of Planning and Development

For further information contact Gordon Smith, Head of Economic Development and Property.