

<b>To: ECONOMIC DEVELOPMENT COMMITTEE</b>		<b>Subject:</b>  <b>QUARTERLY REPORT ON FINANCIAL ASSISTANCE PROGRAMMES -BOOST FOR BUSINESS START UP</b>
<b>From: DIRECTOR OF PLANNING AND DEVELOPMENT</b>		
Date: 3 October 1996	REF: EB/REP. 86	

## PURPOSE OF REPORT

To inform committee of progress of Boost for Business Start Up programme during the period 1 July to 30 September 1996.

## INTRODUCTION

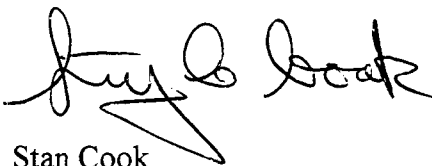
Boost for Business Start up provides a grant for unemployed people enabling them to become self employed. Applicants for Boost for Business Start Up must undergo business counselling and training provided by the local Enterprise Development Company as a condition of receiving the grant. A grant of £500 is awarded to each applicant with a further £300 top up grant awarded by employment services if the applicant is long term unemployed ie they are unemployed for more than 29 weeks. The total budget is £86,000 including funding from European Regional Development Fund.

<u>Statistics</u>	<u>1 July - 30 Sept</u>	<u>1 April - 30 June</u>	<u>Year to date</u>
Applications Received	20	20	40
Applications Approved	17	10	27
Total grant committed	£11,200	£6,800	£18,000

Members are asked to note that this grant is now available to all areas of North Lanarkshire and to bring it to the attention of their constituents considering self employment. Full details are contained within the Business Services Directory which is available from the Economic Development Unit.

## RECOMMENDATION

The committee is asked to note the contents of this report.



Stan Cook  
DIRECTOR OF PLANNING AND DEVELOPMENT

For further information contact Gordon Smith, Head of Economic Development and Property