

REPORT

To: ECONOMIC DEVELOPMENT COMMITTEE	Subject: STRATHCLYDE CREDIT UNION DEVELOPMENT AGENCY (SCUDA) - APPOINTMENT OF REPRESENTATIVE	
From: DIRECTOR OF ADMINISTRATION		
Date: 17 September, 1996	Ref: MT/KM	

1 Introduction

- 1.1 A letter dated 2 September 1996 has been received by the Chief Executive from the Co-ordinator and Company Secretary of the Strathclyde Credit Union Development Agency (SCUDA) intimating that the Board of Directors of the Agency has decided to expand its local authority representation on the Board, and inviting the Council to nominate its own representative to serve thereon.

2 Composition and Aim of Strathclyde Credit Union Development Agency (SCUDA)

- 2.1 Strathclyde Credit Union Development Agency (SCUDA) was established in 1988. The aim of the Agency is to promote and develop Community Credit Unions throughout the former Strathclyde Region with a particular emphasis on working in areas of need. In meeting this aim, the Agency can provide comprehensive training and support to Community Groups interested in establishing a Credit Union.
- 2.2 The Agency is funded by the Scottish Office through the Urban Renewal Unit and was also formerly assisted by the now defunct Strathclyde Regional Council. The Agency employs one Co-ordinator, four Development Workers and one Clerical Assistant.
- 2.3 The Agency is registered as a public company with limited liability and is managed by a Board of Directors drawn from the Credit Union movement and other sympathetic organisations. A copy of the Agency's Memorandum and Articles, latest Annual Report and other general information leaflets are available for viewing in my Department.

3 Recommendation

- 3.1 That the Committee consider the appointment of a member to serve as the Council's representative on Strathclyde Credit Union Development Agency (SCUDA).


Director of Administration