

<b>To: ECONOMIC DEVELOPMENT COMMITTEE</b>		<b>Subject:</b>  <b>NORTH LANARKSHIRE BUSINESS LOANS - APPROVALS UNDER DELEGATED AUTHORITY</b>
<b>From: DIRECTOR OF PLANNING AND DEVELOPMENT</b>		
Date: 18 November 1996	Ref: EB/REP.104	

### Purpose

This report seeks to inform committee of loans approved under delegated authority for period ending November 1996.

### **North Lanarkshire Business Loans Fund**

Further to our committee report of 12 September 1996 North Lanarkshire Council has provided loans to an additional 8 companies from various sectors. The company types have ranged from Glass Manufacturing, Printing, Computer Systems Sales to Pump Manufacturers.

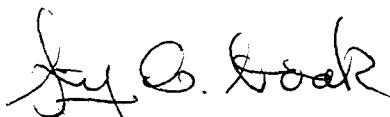
Company Type	Amount £	Location	Purpose of Loan	Jobs		Leverage* £
				Existing	New	
1 Design Eng	15,000	Airdrie	Purchase fixed assets	7	7	67,000
2 Mnf Cranes	15,000	Motherwell	Working Capital	5	2	30,000
3 Glass Manf	15,000	Motherwell	Working Capital	5	5	15,000
4 Printing	15,000	Cumbernauld	Working Capital	19	2	80,000
5 Computer Systems	15,000	Coatbridge	Purchase fixed assets	2	4	40,000
6 Software Svcs	15,000	Bellshill	Working Capital	0	5	95,000
7 Mnf Shutter Doors	15,000	Coatbridge	Purchase fixed assets	0	7	45,000
8 Pump Manf	15,000	Shotts	Purchase fixed assets	35	0	100,000

\*Leverage indicates total funding secured from other funding bodies.

In total the sum invested by NLBL of £120,000 has levered £472,000 from other funders.

**Recommendation**

Committee is asked to note the contents of this report.

A handwritten signature in black ink, appearing to read "Stanley C. Cook". The signature is written in a cursive style with a large initial 'S' and 'C'.

Stanley C Cook  
Director of Planning and Development

**For further information contact Gordon Smith, Head of Economic Development and Property**