

To: ECONOMIC DEVELOPMENT COMMITTEE	Subject:	
From: DIRECTOR OF PLANNING & DEVELOPMENT	NORTH LANARKSHIRE BUSINESS LOANS APPROVALS UNDER DELEGATED AUTHORITY	
Date: 1 August 1997	Ref: EB/CD/REP.261	

1.0 Purpose

1.1 This report seeks to inform Committee of loans approved under delegated authority for period from 1 April to 30 June 1997.

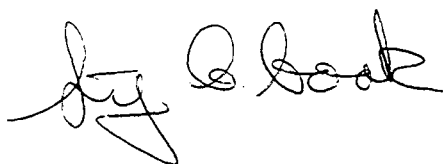
Company Type	Amount £	Location	Jobs Existing	Jobs Created	Leverage* £
Steel Manufacturing	5,000	Northern	10	3	25,000
Architectural Metalwork	15,000	Central	7	2	28,000
Glass Manufacturing	15,000	Central	5	3	15,000
Metal Welding	<u>15,000</u>	Southern	0	<u>5</u>	<u>31,000</u>
Total	<u>50,000</u>		<u>22</u>	<u>13</u>	<u>99,000</u>

*Leverage indicates total funding secured from other funding sources including banks and other agencies.

1.2 The total committed for the period is £80,000 - including a company approved for £30,000 funding at Economic Development Committee held on 12 June 1997.

2.0 Recommendation

Committee is asked to note the contents of this report.



Stanley C Cook

Director of Planning and Development

For further information contact Ellen Byers, Senior Economic Development Officer, Tel: 01236 616275.