

To: ECONOMIC DEVELOPMENT COMMITTEE		Subject: SMALL BUSINESS SUPPORT SCHEME - FIRST QUARTER REPORT
From: DIRECTOR OF PLANNING & DEVELOPMENT		
Date: 1 August 1997	Ref: EB/CD/REP. 266	

1.0 Purpose

This report seeks to inform Committee of the performance of the Small Business Support Scheme from 12 June 1997 to 30 June 1997.

2.0 Background

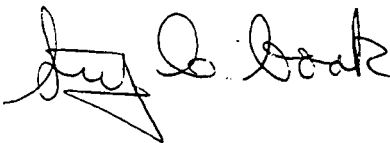
2.1 At the Economic Development Committee held on 12 June 1997 it was agreed to operate a loan scheme to assist businesses not normally eligible for financial assistance.

2.2 The following applications were approved during this first period amounting to £6,500. The volume of applications currently being considered indicates that there will be a full spend of the £40,000 budget.

<u>Company Type</u>	<u>Area</u>	<u>Amount of Loan</u>	<u>Leverage</u>	<u>Jobs Created</u>
Curtain Manufacturer	Southern	£2,000	£2,000	2
Car Fleet Valeting	Central	£2,500	£4,000	1
Car Spares	Southern	<u>£2,000</u>	<u>£15,000</u>	<u>2</u>
		<u>£6,500</u>	<u>£21,500</u>	<u>5</u>

3.0 Recommendation

Committee is asked to note the contents of this report.



Stanley C Cook

Director of Planning and Development

For further information contact Ellen Byers, Senior Economic Development Officer, Tel: 01236 616275.