

AGENDA ITEM No. 31NORTH LANARKSHIRE COUNCIL  
REPORT

To: ECONOMIC DEVELOPMENT COMMITTEE		Subject: REVENUE BUDGET MONITORING REPORT PERIOD 1 APRIL 1997 TO 20 JULY 1997  ECONOMIC DEVELOPMENT
From: DIRECTOR OF FINANCE		
Date: 7 August 1997	Ref: JM/EMcC	

Introduction

I enclose the Budgetary Control Report for the period 1 April 1997 to 20 July 1997. The report provides a comparison of actual expenditure and income against estimated expenditure and income and provides explanations of the more significant variations.

Summary of Budget Variances

The net expenditure position for the period shows an underspend of £27,749 or 7% of the cumulative budget to date. The major variations are summarised as follows.

Employee Costs

£30,525 Underspend - Staff Vacancies

Transport & Plant

£4,076 Overspend - Excess Travel Costs & Car Allowances.

Income

£1,300 Over-recovery - Sale of Business Directories.

Recommendation

That Committee notes the contents of this report.



Director of Finance

## FINANCIAL MONITORING REPORT

1 April 1997 To 20th July 1997

COMMITTEE : PLANNING &amp; DEVELOPMENT

DIVISION : ECONOMIC DEVELOPMENT

TOTAL BUDGET (1)	LINE NO. (2)	DESCRIPTION (3)	BUDGET TO DATE (4)	ACTUAL TO DATE (5)	VARIANCES			% (9)
					TOTAL (6)	TIMING (7)	ACTUAL (8)	
£			£	£		£	£	
594,790	1.	EMPLOYEE COSTS	176,263	145,738	30,525	0	30,525	17%
37,000	2.	PROPERTY COSTS	13,866	13,866	0	0	0	0%
2,000	3.	SUPPLIES AND SERVICES	1,221	1,198	23	23	0	0%
21,340	4.	TRANSPORT & PLANT	6,466	10,542	(4,076)	0	(4,076)	-63%
130,710	5.	ADMINISTRATION COSTS	53,258	36,706	16,552	16,552	0	0%
148,600	6.	APPORTIONED EXPENSES	0	0	0	0	0	0%
940,700	7.	PAYMENTS TO OTHER BODIES	215,847	132,179	83,668	83,668	0	0%
0	8.	LOAN CHARGES	0	0	0	0	0	0%
2,940	9.	INTEREST ON REVENUE BAL	0	0	0	0	0	0%
0	10.	OTHER EXPENDITURE	0	0	0	0	0	0%
1,878,080	11.	TOTAL EXPENDITURE	466,921	340,229	126,692	100,243	26,449	6%
453,510	12.	INCOME	40,298	41,598	1,300	0	1,300	3%
1,424,570	13.	NET EXPENDITURE	426,623	298,631	127,992	100,243	27,749	7%

## ANALYSIS OF MAJOR VARIANCES

1. Employee costs - Vacancies
2. Supplies & Services - Fixtures & Fittings
3. Transport & Plant - Excess Travel costs & Car Allowances
4. Income - Sale of Business Directories