

To: ECONOMIC DEVELOPMENT COMMITTEE		Subject: QUARTERLY REPORT ON FINANCIAL ASSISTANCE PROGRAMMES - BOOST FOR BUSINESS START UP
From: DIRECTOR OF PLANNING & DEVELOPMENT		
Date: 5 March 1998	Ref: EB/REP.372	

1 Purpose

- 1.1 The purpose of this report is to inform committee of the progress of the Boost for Business Start Up Programme during the period 1 October 1997 to 31 December 1997.

2 Introduction

- 2.1 BOOST for Business Start Up provides a grant for unemployed people assisting them to become self-employed. Applicants for BOOST must undergo business counselling and training provided by the local Enterprise Development Company as a condition of receiving the grant. A grant of £500 is awarded to each applicant who must be unemployed for a period exceeding 4 weeks to be eligible for the award.

3 Awards

	<u>1 Oct - 31 Dec 1997</u>	<u>Year to date</u>
Applications received	52	158
Applications approved	41	128
Total Grant	£20,500	£67,100

	<u>Northern Area</u>	<u>Southern Area</u>	<u>Central Area</u>
Applications received	9	21	22
Applications approved	6	18	17
Total Grant	£3,000	£9,000	£8,500

4 Recommendation

Committee is asked to note the contents of this report.


Stanley C Cook
Director of Planning and Development

6 February 1998

For further information contact Ellen Byers, Senior Economic Development Officer, Tel: 01236 616275