

To: ECONOMIC DEVELOPMENT COMMITTEE		Subject:  QUARTERLY REPORT ON FINANCIAL ASSISTANCE PROGRAMMES -  EMPLOYMENT GRANTS SCHEME
From: DIRECTOR OF PLANNING & DEVELOPMENT		
Date: 5 March 1998	Ref: EB/REP.368	

**1 Purpose**

- 1.1 The purpose of this report is to inform committee of the progress of the Employment Grants Scheme during the period 1 October 1997 to 31 December 1997.

**2 Introduction**

- 2.2 The Employment Grants Scheme has been established to encourage employers to create new jobs for unemployed people by offering financial incentives to employers to take on new workers.

<u>Turnover of Applications</u>	<u>1 Oct - 31 Dec 1997</u>	<u>Year to date</u>
Applications received	82	270
Applications approved	58	226
Number of new jobs	92 (72 male/20 female)	224 (159 male/65 female)
Grant committed	£206,773	£517,594
Grant paid out	£147,384	£342,513
Number of existing businesses	27	139
Number of start-up businesses	31	82
Company monitoring visits	34	99

**3 Recommendation**

- 3.1 Committee is asked to note the contents of this report.

  
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Director of Planning and Development

6 February 1998

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