

AGENDA ITEM No. 23(c)

NORTH LANARKSHIRE  
COUNCIL

REPORT

To: ECONOMIC DEVELOPMENT COMMITTEE		Subject:  SMALL BUSINESS SUPPORT SCHEME - QUARTERLY REPORT
From: DIRECTOR OF PLANNING & DEVELOPMENT		
Date: 28 November 1998	Ref: EB/REP491	

**1 Purpose**

- 1.1 The purpose of this report is to inform committee of the progress of the Small Business Support Scheme programme during the period 1 July 1998 to 30 September 1998.

**2. Introduction**

- 2.1 The Small Business Support Scheme provides a range of financial assistance to local businesses. The programme can provide loans of up to £5,000, and, in exceptional circumstances, grants of up to £1,000.
- 2.2 Companies assisted financially are usually those which have a trading record although some start-ups can be assisted. They must employ less than 250 employees and the project should have a job creating or safeguarding element. Companies assisted are normally in the manufacturing or service to business sector but consideration is given to all sectors, particularly those who would not normally qualify for grants and loans supported by European Funds.

**3. Performance**

- 3.1 During this period 1 company was assisted with funding of £2,500. This company was in the leisure industry in the Southern area. The award attracted leverage of £2,500 from other sources, safeguarded one job and will create an additional two part time jobs. This brings the total for the current financial year to £12,500.

**4. Recommendation**

Committee is asked to note the contents of this report.



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Director of Planning and Development

26 October 1998

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