

AGENDA ITEM No. 23 (d)

REPORT

To: ECONOMIC DEVELOPMENT COMMITTEE		Subject: EMPLOYMENT GRANTS SCHEME QUARTERLY REPORT
From: DIRECTOR OF PLANNING & DEVELOPMENT		
Date: 26 November 1998	Ref: EB/REP490	

1 Purpose

- 1.1 The purpose of this report is to inform committee of the performance of the Employment Grants Scheme during the period 1 July 1998 to 30 September 1998.

2. Introduction

- 2.1 The Employment Grants Scheme has been established to encourage the creation of permanent new jobs for unemployed people by offering financial incentives to employers to take on new workers. These recruits can be unemployed, disabled and unemployed or the subject of a large scale redundancy as designated by Committee.

Applications Received	0
Applications Approved	0
Number of new jobs	19
Grant Paid out	£202,648

- 2.2 Early in this period it was felt that we could not accept any new applications for funding as the total grant committed exceeded the total budget for the year, this allowed for natural wastage ie grant not being taken up after commitment or companies no longer qualifying for payments. The programme operates from 1 January to 31 December in each year. The annual budget for EGS is £421,000 (including funding from the European Social Fund) and the full budget will be spent for this financial year. The number of new jobs commenced within the period relates to those companies who had already received approval to start eligible recruits.

3. Recommendation

Committee is asked to note the contents of this report.



 Stanley C Cook
Director of Planning and Development

26 October 1998