

NORTH LANARKSHIRE COUNCIL

REPORT

AGENDA ITEM NO.8.....

To	ECONOMIC DEVELOPMENT COMMITTEE	Subject	2000/2001 Budget Monitoring
From	DIRECTOR OF PLANNING AND ENVIRONMENT		Economic Development
Date	25 January 2001	Ref	DP/SM
			for the period ending 10 December 2000

1. Introduction

The purpose of this report is to provide comparative information with regard to budget estimates and actual expenditure / income. The attached sheet provides financial information at both year-to-date and projected outturn levels. The following paragraphs provide details of any projected variances.

2. Summary of Budget Variances

The projected outturn indicates an underspend of £17,435 (0.85%) by the year-end. The year-to-date variances are mainly due to outstanding income and expenditure accruals, vacancy savings and the pay award allowance.

3. Explanations of Major Outturn Variances

3.1 Economic Development

- (a) Employee Costs 24,131 Underspend
Savings have been generated as a result of vacancies.

- (b) Transport and Plant (5,826) Overspend
The projected overspend is as a result of car lease payments which are not budgeted for. The Finance Department is currently in the process of reviewing car lease budgets and expenditure, with the intention of realigning budgets and expenditure. However, this will not take effect until next financial year.

4 Management Summary

The favourable projection is a result of savings within employee costs, however, it should be noted that the overall position is likely to change, over the course of the year.

5 Financial Concurrence

The Director of Finance concurs with the financial information contained in this report and has been fully involved in its preparation.

6 Recommendation

It is recommended that committee note the contents of this report.



David M Porch
Director of Planning and Environment
1 November 2000

For further information, please contact Sharon Macdonald (01236 616236)

**PLANNING AND ENVIRONMENT - ECONOMIC DEVELOPMENT
FOR THE PERIOD ENDING 10 DECEMBER 2000**

LINE NO.	DESCRIPTION	BUDGET TO DATE	ACTUAL TO DATE	YEAR-TO-DATE VARIANCES	% VARIANCE	ANNUAL BUDGET	PROJECTED OUTTURN	PROJECTED OUTTURN VARIANCES	% VARIANCE
1	Employee Costs	465,512	433,077	32,435 Underspend	6.97%	727,878	703,747	24,131 Underspend	3.32%
2	Property Costs	0	0	0	0.00%		0	0	0.00%
3	Supplies and Services	5,418	3,609	1,809 Underspend	33.39%	8,135	8,135	0	0.00%
4	Payments to Contractors	0	0	0	0.00%		0	0	0.00%
5	Transport and Plant	14,532	14,048	484 Underspend	3.33%	21,000	26,826	(5,826) Overspend	(27.74%)
6	Administration Costs	83,201	46,507	36,694 Underspend	44.10%	124,423	125,293	(870) Overspend	(0.70%)
7	Payments to Other Bodies	548,271	180,647	367,624 Underspend	67.05%	910,000	910,000	0	0.00%
8	Other Expenditure	0	0	0	0.00%		0	0	0.00%
9	Apportioned Expenses	0	15,322	(15,322)	0.00%	330,277	330,277	0	0.00%
10	Capital Financing Costs	0	0	0	0.00%		0	0	0.00%
11	GROSS EXPENDITURE	1,116,934	693,210	423,724 Underspend	37.94%	2,121,713	2,104,278	17,435 Underspend	0.82%
12	Income	42,992	(202,792)	(245,784) Under-recovery	(571.70%)	82,000	82,000	0	0.00%
13	NET EXPENDITURE	1,073,942	896,002	177,940 Underspend	16.57%	2,039,713	2,022,278	17,435 Underspend	0.85%