

To: HOUSING & TECHNICAL SERVICES COMMITTEE		Subject: INCOME & EXPENDITURE ON LOCK UPS 2002/03
From: DIRECTOR OF HOUSING & PROPERTY SERVICES		
Date: 20 February 2003	Ref: TMCK/UC/JMCE	

1. Introduction

- 1.1 The purpose of this report is to provide Committee with information on income and expenditure in the current financial year in relation to lock up garages.

2. Income and Expenditure to January 2003

- 2.1 Income received from lock up rentals, to January 2003, together with expenditure incurred against void rent loss, housing repairs and maintenance and revenue contribution to the HRA Capital Programme are summarised in Table 1 below:

	£
Rental income	652,542
Void rent loss	(102,596)
Repairs & maintenance	(229,445)
Capital programme	(418,537)
	<u>(98,036)</u>

Table 1

3. Recommendation

- 3.1 Committee is asked to note the contents of this report.

4. Background Information

- 4.1 Background papers are available from the Housing and Property Services Department.



T McKenzie
Director of Housing & Property Services