

TO:	PLANNING & DEVELOPMENT (BUILDINGS AND PROPERTY) SUBCOMMITTEE	SUBJECT: 1995 RATING REVALUATION - APPEALS BY NORTH LANARKSHIRE COUNCIL	
FROM:	DIRECTOR OF PLANNING & DEVELOPMENT		
DATE:	11 AUGUST 1998	REF:	FOD/HM/858

1. PURPOSE OF REPORT

The purpose of this Report is to provide information to Committee on the progress being made with Appeals lodged on behalf of North Lanarkshire Council for the 1995 Rating Revaluation.

2. BACKGROUND

Members may recall a previous Report submitted to the Planning & Development Committee meeting of 13 August 1997 on the above subject detailing the reductions achieved in Net Annual Values pertaining to North Lanarkshire properties and those erroneously entered in the Valuation Roll as belonging to this Council. At that point in time reductions in the Net Annual Values amounted to a total of £1.65 m which included £737,000 for properties which were erroneously entered in the Valuation Roll as belonging to the Council. The remaining £913,000 were actual reduction in Net Annual Values for North Lanarkshire Council properties which resulted in real savings of approximately £500,000 per annum to the Council each year until the next scheduled revaluation in the year 2000.

3. PRESENT POSITION

Negotiations pertaining to the 1995 Rating Revaluation Appeals have now been completed and the final reduction in Net Annual Values achieved amounts to a total of £2.72M which includes £1.58M for properties which were erroneously entered in the Valuation Roll as belonging to this Council.

The remaining £1.14M are actual reductions in Net Annual Values for North Lanarkshire properties which will result in real savings of approximately £632,000 per annum to the Council each year until the next scheduled revaluation in the year 2000.

4. RECOMMENDATION

That the Committee notes the contents of this report.



STANLEY COOK
Director of Planning & Development