

**NORTH LANARKSHIRE COUNCIL
REPORT**

To: POLICY & RESOURCES (FINANCE) SUB-COMMITTEE		Subject: INDEMNITY – CLOTHING GRANTS
From: DIRECTOR OF FINANCE		
Date: 13 th August, 2001	Ref: GC/DD/1021	

1. Purpose of Report / Introduction

During the month of July the Council issue Clothing Grant Cheques which the Clydesdale Bank have arrangements in place at all of their branches in North Lanarkshire Council to cash. They also have arrangements with The Royal Bank of Scotland to cash these cheques in areas where there is no branch of the Clydesdale Bank.

2. Background

The Head of Accounting Services has signed these Indemnities to allow the encashment of the cheques to take place and the Committee is asked to Homologate this action.

3. Recommendation

The Committee is asked to approve the signing of the attached indemnity form.



DIRECTOR OF FINANCE

Extract from the Minutes of a Meeting of
North Lanarkshire Council ('the Council')
held at MOTHERWELL (place of signing)
on the 4th SEPTEMBER 2001 (date of signing)

IT WAS RESOLVED that, in exercise of their statutory powers and as it was considered to be in the interests of the Council to do so, the Council grant in favour of Clydesdale Bank Public Limited Company an Indemnity in respect of (1) an Indemnity issued by Clydesdale Bank Public Limited Company to The Royal Bank of Scotland PLC, in respect of the encashment of cheques drawn on our Account with Clydesdale Bank Public Limited Company Numbered 70000593 and (2) the encashment of cheques by Clydesdale Bank Public Limited Company drawn on our account with them numbered 70000593, all at the request of the Council, and that the Indemnity which was produced to the Meeting, be approved and subscribed by (1) JOHN VERRECHIA, HEAD OF ACCOUNTING SERVICES

for and on behalf of the Council.

Certified a true Extract.

Chairman.

Notes

- (1) Insert full names and capacities of Signatories.
- (2) If the Council has any doubts about the legal or financial implications of this Resolution then they should seek independent professional advice before considering the Resolution.