

TO: POLICY & RESOURCES (FINANCE) SUB COMMITTEE		SUBJECT : COMPOSITE CAPITAL PROGRAMME 2002/2003 MONITORING REPORT 1 st April 2002 to 13 th September 2002
FROM: DIRECTOR OF FINANCE		
DATE : 3 rd October 2002	REF : KS/AC/P602	

1.1 Introduction

- 1.1 The purpose of this report is to provide a summary of the financial performance of the Composite capital programme for 2002/2003. Information on expenditure is up to and including 13th September 2002.
- 1.2 In addition, paragraph 5 of the report provides the Committee with an update on the performance of the Education Special Programme, within the Cumbernauld area, and the reinstatement of Baird Memorial Primary School.

2.0 Capital Budget Update

- 2.1 The programme has been revised and updated to reflect the changes set out in the mid-year review approved by the Council in September 2002. The revised programme for the year, incorporating accelerated expenditure and the inclusion of a number of new projects to address corporate priorities, is now £31.147m. However, a small movement has occurred since the mid year review which has resulted from the following:
- a supplementary consent allocation of £0.049m for Cycling Walking and Safer Streets was received from the Scottish Executive
 - contributions from CFCR (capital financed from current revenue) of £0.500m for Social work and £0.291m for Planning and Environment were approved by the Council.
 - a £0.060m increase on the property services programme to fund road works at the Dullatur plots included in the capital receipts programme. This was approved by the Council and will be funded by an equivalent increase on the capital receipts target.

3.0 Budget Monitoring Summary

- 3.1 The position for the Composite programme can be summarised as follows: -

	Current Programme £000s	Projected Outturn £000s	Outturn Variance £000s
Section 94 Consent	15,629	15,629	0
Capital Receipts	13,053	13,053	0
Anticip'n/Swap/ ESP Receipts	(1,419)	(1,419)	0
Ringfenced Consents/ CFCR	4,729	4,729	0
Slippage	1,500	1,500	0
Total Resources	33,492	33,492	0
Expenditure Programme	31,147	30,521	626
Under/(over)spend	2,345	2,971	626

3.2 The actual expenditure to 13th September is £8.163m, which represents 26.2% of the current programme and 26.7% of the projected outturn. A detailed analysis containing information on departmental expenditure is contained at Appendix 1.

4.0 Budgetary Control

4.1 To date departments have reported further slippage of £0.626m as a result of:

- £0.362m on the reinstatement of Gartlea Community Centre. The Committee will note that the mid year review advised of slippage on this project amounting to £0.260m. Recent information has indicated further slippage of £0.362m, as a result of finalisation of contract arrangements now not expected until April 2003.
- £0.253m on the allocations for upgrade/ replace/ reconfiguration of day centres. This allocation is available to allow the Council to contribute to the costs of the replacement of Alexander Resource Centre, Coatbridge and the Harry Walker Centre, Airdrie. Both centres will be replaced by larger projects planned by the Health Board. However due to finalisation of building specifications it is unlikely the projects will commence in this financial year.

4.2 A further review of the programme will be undertaken in an attempt to identify projects, which could readily be accelerated from 2003/04 to absorb the above slippage.

5.0 Education Special Programme/ Reinstatement of Baird Memorial Primary School

5.1 Actual expenditure to date on the Education Special Programme is £1.630m. The projected expenditure in the current year is £4.231m and is part of an overall programme amounting to £7.7m. The funding for the special programme will be from a combination of ring-fenced receipts of £7.250m and property revenue savings of £0.450m.

5.2 Included within the programme is the re-instatement of Baird Memorial Primary School. It is anticipated that the re-build cost will amount to £3.2m of which approximately £0.8m will be spent this year and the remaining balance in 2003/04. The funding for the school will be met from a combination of insurance settlements amounting to £2.2m and a further £1m added to the programme following the mid-year review exercise.

6.0 Recommendation

The Committee is asked to:

1. note the financial position of the capital programme as at 13th September 2002.



Director of Finance

COMPOSITE SERVICES CAPITAL PROGRAMME SUMMARY 2002/2003 (£'000)

EXPENDITURE PROGRAMME : Period 6

Department	Current Programme 2002/03	Projected Outturn 2002/03	Actual Expenditure to 13/9/02	Projected Outturn Variance
Administration	937	937	353	0
Chief Executive	1,747	1,738	71	9
Community Services	5,653	5,236	1,935	417
Education General Programme	7,144	7,144	2,306	0
Finance/IT	1,345	1,295	194	50
Housing & Property Services				0
: NHRA Grants	2,142	2,142	616	0
: Property Services	3,127	3,127	1,069	0
Planning & Environment				0
: Planning	1,405	1,388	420	17
: Roads	4,269	4,254	567	15
: Resider	-226	-46	0	-180
: Ring-Fenced	2,271	2,226	43	45
Social Work	1,333	1,080	589	253
Departmental Expenditure Total	31,147	30,521	8,163	626
Education Special Programme -Cumbernauld Schools	4231	4,231	1,630	0
Reinstatement of Baird Memorial Primary School	2166	813	20	1,353