

To: POLICY & RESOURCES (FINANCE) SUB-COMMITTEE		Subject: FINANCE DEPARTMENT – CAPITAL PROGRAMME 2004/2005  MONITORING REPORT 1 <sup>ST</sup> APRIL TO 17 <sup>TH</sup> SEPTEMBER 2004
From: DIRECTOR OF FINANCE		
Date: 11 October 2004	Ref: AC/KS/P6	

## 1. Introduction

- 1.1. The purpose of this report is to provide a summary of the financial performance of the Finance Department capital programme for 2004/2005. Information on current expenditure is up to and including 17 September 2004. Supporting explanations are given for significant movements.

## 2. Current Programme

- 2.1 The Finance Department capital programme amounts to £2.090m, which includes £1.368m of capital leverage funding managed at a corporate level. Therefore, £0.722m relates to projects in respect of the Finance Department's own services.

## 3. Budget Monitoring Summary

- 3.1. The position for the Finance Department as at the 17 September 2004 can be summarised as follows:-

- £1.551m (or 74% of the current budget) has been committed; and
- £0.052m (or 2.5% of the current budget) has been spent.

- 3.2. This compares favourably with the position at the same point in previous years. A comprehensive analysis containing information on individual projects is appended.

## 4. Budgetary Control

- 4.1. The programme is progressing as planned, however the Committee may wish to note that although the £1.368m capital leverage funding has been fully committed, clarification is required on the full extent of the expenditure which will be incurred by 31<sup>st</sup> March 2005. Full details will be brought back to Committee in due course.

## 5. Recommendation

- 5.1. The Committee is asked to note the financial position of the capital programme as at 17<sup>th</sup> September 2004.



Director of Finance

**FINANCE/IT DEPARTMENT**

PROJECT	CURRENT BUDGET £'000	PROJECTED OUTTURN £'000	PROJECTED OUTTURN VARIANCE £'000	ACTUAL EXPENDITURE as at 17/09/04 £'000	COMMITTED EXPENDITURE £'000
<b><u>New Developments</u></b>					
Enterprise Computing	300	300	0	0	83
Telecommunications	100	100	0	0	16
Systems Development	100	100	0		18
I.T. Equipment Replacement	184	184	0	13	27
<b><u>Brought Forward from Previous Years</u></b>					
Accommodation	32	32	0	20	20
Systems Development	19	19	0	15	15
Technology Refreshment	-26	-26	0	1	1
Upgrade Cash Collection Offices	5	5	0	2	2
Upgrade Bank Street	8	8	0	1	1
<b>Sub Total</b>	<b>722</b>	<b>722</b>	<b>0</b>	<b>52</b>	<b>183</b>
<b><u>Corporate Programme</u></b>					
Capital Leverage Fund	1368	1368	0	0	1368
<b>TOTAL</b>	<b>2,090</b>	<b>2,090</b>	<b>-</b>	<b>52</b>	<b>1,551</b>