

To: POLICY & RESOURCES (FINANCE) SUB-COMMITTEE		Subject: FINANCE DEPARTMENT – CAPITAL PROGRAMME 2004/2005 MONITORING REPORT 1 ST APRIL TO 12 TH NOVEMBER 2004
From: DIRECTOR OF FINANCE		
Date: 20 November 2004	Ref: AC/KS/P8	

1. Introduction

- 1.1. The purpose of this report is to provide a summary of the financial performance of the Finance Department capital programme for 2004/2005. Information on current expenditure is up to and including 12 November 2004. Supporting explanations are given for significant movements.

2. Current Programme

- 2.1 The Finance Department capital programme is currently £2.005m, which includes £1.268m of capital leverage funding managed at a corporate level. Therefore, £0.736m relates to projects in respect of the Finance Department's own services. The current programme reflects a reduction of £0.085m since the last report to Committee as a result of;

- £0.100m distributed from the capital leverage allocation, to other departmental projects.
- a £0.035m increase to reflect the Property Department's contribution to the disabled access counters and upgrading works carried out within the IT section.
- a reduction of £0.020m towards the Administration Department's programme to reflect expenditure incurred in relation to work carried out within the IT section.

3. Budget Monitoring Summary

- 3.1. The position for the Finance Department as at the 12 November 2004 can be summarised as follows:-

- £1.748m (or 87% of the current budget) has been committed; and
- £0.293m (or 15% of the current budget) has been spent.

- 3.2. This compares favourably with the position at the same point in previous years. A comprehensive analysis containing information on individual projects is appended.

4. Budgetary Control

- 4.1. The programme is progressing as planned, however the Committee may wish to note that although the £1.268m capital leverage funding has been fully committed, no expenditure has been incurred at this point in the year.

5. Recommendation

- 5.1. The Committee is asked to note the financial position of the capital programme as at 12th November 2004.



Director of Finance

FINANCE/IT DEPARTMENT

PROJECT	CURRENT BUDGET £'000	PROJECTED OUTTURN £'000	PROJECTED OUTTURN VARIANCE £'000	ACTUAL EXPENDITURE as at 12/11/04 £'000	COMMITTED EXPENDITURE £'000
<u>New Developments</u>					
Enterprise Computing	300	182	118	104	114
Telecommunications	100	100	0	16	59
Systems Development	119	119	0	23	40
I.T. Equipment Replacement	134	134	0	23	97
<u>Brought Forward from Previous Years</u>					
Accommodation	72	72	0	70	72
Technology Refreshment	-26	-26	0	3	3
Upgrade Cash Collection Offices	5	5	0	2	14
Upgrade Bank Street	8	8	0	26	26
Disabled Access Counters	25	25		26	56
Sub Total	737	619	118	293	480
<u>Corporate Programme</u>					
Capital Leverage Fund	1268	1068	200	0	1268
TOTAL	2,005	1,687	318	293	1748