

## REPORT

To: POLICY AND RESOURCES (FINANCE) SUB-COMMITTEE	Subject: INSURANCE RENEWALS 2005/06: TERRORISM
From: DIRECTOR OF FINANCE	
Date: 3 MAY 2005	Ref: JV/LA

**1. Introduction**

- 1.1 A report was submitted to Committee on 22nd March 2005 providing details of the proposals for renewal of the Council's Property and Liability Insurance policies for the year 2005/06. Members will recall that the previous report noted that the terrorism quotation had not yet been received. The purpose of this update report is to provide the Committee with details of the renewal of the Council's Terrorism cover for 2005/06.
- 1.2 Terrorism insurance is specifically excluded from property damage insurance policies, and is required to provide cover for all Council premises against any acts of terrorism.

**2. Quotation**

- 2.1 A quotation has been received for Terrorism cover for 2005/06 of £109,281.
- 2.2 The cost of Terrorism cover for 2004/05 was £116,536, which means a reduction for the Council of £7,255.

**3. Recommendation**

- 3.1 Members are asked to note the position.

**Director of Finance**

*For further information please contact Alan Scougall on tel. ext.2192.*