

To: POLICY & RESOURCES (FINANCE) SUB COMMITTEE		Subject: 2005/06 BUDGET MONITORING REPORT PERIOD 01/04/05 – 22/07/05 (PERIOD 4) MISCELLANEOUS SERVICES
From: DIRECTOR OF FINANCE		
Date: 8 August 2005	Ref: JV/PH/BB/1	

1. **Introduction**

1.1 This report compares actual expenditure on Miscellaneous Services against estimates for the year-to-date. The report also presents a projected outturn for the year and provides explanations of the most significant variances.

2. **Summary of Budget Variances**

2.1 The net expenditure at Period 4 shows an underspend of £7,340 of the budget to date and the projected outturn indicates an overspend of £12,000 of the annual estimates.

2.2 This is the first projected outturn for 2005/06 reported to Committee and the overall position will be closely monitored throughout the remainder of the year.

3. **Explanation of Major Outturn Variances**

£

3.1 **Employee Costs** 15,000 Overspend

The pension costs relating to both ex-DLO and ex-CDC employees have not reduced as quickly as originally anticipated. Additionally, National Insurance costs on the current level of members' allowances paid are in excess of the budget provision.

3.2 **Contingencies / Training Costs** 8,000 Underspend

This projection relates to the Members' training programme, which is currently underspent, however there are ongoing proposals that may alter this forecast position.

4. **Summary**

4.1 The adverse year-end projection is mainly as a result of the higher than anticipated pension costs as stated in 3.1 above. However, these costs will be closely monitored throughout the financial year and every attempt will be made to contain this expenditure within the overall current budget provision.

5. **Recommendation**

5.1 It is recommended that the Committee notes the contents of this report.



Director of Finance

NORTH LANARKSHIRE COUNCIL

FINANCIAL MONITORING REPORT

1 APRIL 2005 To 22 JULY 2005 (Period 4)

COMMITTEE : POLICY and RESOURCES (FINANCE) SUB

SERVICE : MISCELLANEOUS SERVICES

LINE NO. (1)	DESCRIPTION (2)	BUDGET TO DATE (3)	ACTUAL TO DATE (4)	YEAR-TO-DATE VARIANCES (5)			ANNUAL BUDGET (7)	PROJECTED OUTTURN (8)	PROJECTED OUT-TURN VARIANCES (9)		
				£					£		
1.	EMPLOYEE COSTS	£ 193,382	£ 191,155	£ 2,227	Underspend	1	£ 748,862	£ 763,862	£ (15,000)	Overspend	(2)
2.	TRANSPORT & PLANT	35,080	31,310	3,770	Underspend	11	123,849	123,849	0		0
3.	ADMINISTRATION COSTS	408,697	416,999	(8,302)	Overspend	(2)	1,346,852	1,351,852	(5,000)	Overspend	(0)
4.	GROUP LIFE ASSURANCE	50,706	50,706	0		0	202,900	202,900	0		0
5.	PAYMENTS TO OTHER BODIES	199,287	198,738	549	Underspend	0	759,786	759,786	0		0
6.	OTHER EXPENDITURE	3,000	2,080	920	Underspend	31	(35,849)	(35,849)	0		0
7.	APPORTIONED EXPENSES	0	0	0		0	5,001,693	5,001,693	0		0
8.	CONTINGENCIES	8,498	2,006	6,492	Underspend	76	50,000	42,000	8,000	Underspend	16
9.	EXTERNAL FUNDING PROVISION	110,684	109,000	1,684	Underspend	2	1,050,000	1,050,000	0		0
10.	EXTERNAL AUDIT FEE	0	0	0		0	373,000	373,000	0		0
11.	BEST VALUE REPORTING	0	0	0		0	140,000	140,000	0		0
12.	CAPITAL CHARGES	0	0	0		0	37,681	37,681	0		0
12.	PRUDENTIAL CODE FUNDING	0	0	0		0	2,500,000	2,500,000	0		0
12.	TOTAL EXPENDITURE	1,009,334	1,001,994	7,340	Underspend	1	12,298,774	12,310,774	(12,000)	Overspend	(0)
13.	INCOME	0	0	0		0	0	0	0		0
14.	NET EXPENDITURE	1,009,334	1,001,994	7,340	Underspend	1	12,298,774	12,310,774	(12,000)	Overspend	(0)