

To: POLICY & RESOURCES (FINANCE) SUB-COMMITTEE	Subject: FINANCE DEPARTMENT – CAPITAL PROGRAMME 2005/2006
From: DIRECTOR OF FINANCE	MONITORING REPORT 1 ST APRIL TO 22 ND JULY 2005
Date: 11 August 2005	Ref: AC/EK/P4

1. Introduction

- 1.1. The purpose of this report is to provide a summary of the financial performance of the Finance Department against the Capital Programme for 2005/2006. Information on current expenditure is up to and including 22 July 2005.

2. Current Programme

- 2.1 The Finance Department Capital Programme amounts to £3.398m. However, £2.023m of this relates to capital leverage funding and £0.985m to IT Strategy Funding, both of which are managed at a corporate level. This leaves £0.390m for projects in respect of the Finance Department's own services.

3. Budget Monitoring Summary

- 3.1. The position for the Finance Department as the 22 July 2005 can be summarised as follows: -
- £0.064m (16.4%) of the Finance Department's own Capital Programme was legally committed; and
 - £0.025m (6.4%) had been spent.
- 3.2. A comprehensive analysis containing information on individual projects is appended.

4. Budgetary Control

- 4.1. Corporate IT projects have been identified in excess of the current allocation and authority is sought to realign the Telecommunications budget and the Enterprise Computing budget to address this issue. This would bring the total Corporate IT budget to £0.985m, as reported above.
- 4.2. The remainder of the programme is progressing as planned. It is anticipated that full expenditure will be incurred within 2005/06. However, the programme will continue to be closely monitored and variations reported as they become known.

5. Recommendation

- 5.1. The Committee is asked to approve the virements described in paragraph 4.1 above and to note the financial position of the Capital Programme as at 22nd July 2005.



Director of Finance

FINANCE/IT DEPARTMENT

PROJECT	CURRENT BUDGET £'000	PROJECTED OUTTURN £'000	PROJECTED OUTTURN VARIANCE £'000	ACTUAL EXPENDITURE as at 4/2/05 £'000	COMMITTED EXPENDITURE £'000	COMMENTS
<u>IT Services</u>						
Enterprise Computing	41,358	41,358	0	891	891	Under development
Telecommunications	0	0	0			
IT Equipment Replacement	185,087	185,087	0	22,493	41,823	
<u>Accounting Services</u>						
Systems Development	161,520	161,520	0	7,058	20,908	Various projects currently underway
<u>Revenue Services</u>						
Accomodation				-5,937		
Upgrade Cash Collection Offices	2,222	2,222	0			
Sub Total	390,187	390,187	0	24,505	63,622	
<u>Corporate Programme</u>						
Capital Leverage Fund	2,022,900	2,022,900	0			Allocation will be augmented by retrospective ERDF funding
Corporate IT Strategy	985,884	985,884	0	35,580	40,715	Identified projects progressing to plan
TOTAL	3,398,971	3,398,971	0	60,085	104,337	