

To: POLICY & RESOURCES (FINANCE) SUB-COMMITTEE		Subject: FINANCE DEPARTMENT – CAPITAL PROGRAMME 2005/2006 MONITORING REPORT 1 ST APRIL TO 3rd FEBRUARY 2006
From: DIRECTOR OF FINANCE		
Date: 28 February 2006	Ref: AC/EK/P11	

1. Introduction

- 1.1. The purpose of this report is to provide a summary of the financial performance of the Finance Department against the Capital Programme for 2005/2006. Information on current expenditure is up to and including 3 February 2006.

2. Current Programme

- 2.1. The Finance Department Capital Programme amounts to £1.225m. However, £0.058m of this relates to capital leverage funding and £0.777m to IT Strategy Funding, both of which are managed at a corporate level. This leaves £0.390m for projects in respect of the Finance Department's own services.

3. Budget Monitoring Summary

- 3.1. The position for the Finance Department as the 3 February 2006 can be summarised as follows: -
- £0.313m (80%) of the Finance Department's own Capital Programme was legally committed; and
 - £0.195m (50%) had been spent.
- 3.2. It is anticipated the full spend will be achieved on the Finance Department projects and a comprehensive analysis containing information on individual projects is appended.

4. Budgetary Control

- 4.1. A small (£18k) underspend has been confirmed on the Corporate IT projects budget in relation to the provision of Information Kiosks. Education has confirmed that this project will no longer go ahead.
- 4.2. It is noted that only 15% of the budget for Corporate IT projects has been spent. Although assurances have been given that projects will be delivered by the end of the year, it is anticipated that there will be a level of slippage against this overall budget.

5. Recommendation

- 5.1. The Committee is asked to note the financial position of the Capital Programme as at 3 February 2006.



Director of Finance

PROJECT	CURRENT BUDGET	PROJECTED OUTTURN	PROJECTED OUTTURN VARIANCE	ACTUAL EXPENDITURE as at 3/2/06	COMMITTED EXPENDITURE	COMMENTS
<u>IT Services</u>						
Enterprise Computing	41,358	41,358	0	891	39,528	
IT Equipment Replacement	185,087	185,087	0	91,175	120,970	
<u>Accounting Services</u>						
Systems Development	161,520	161,520	0	100,796	150,927	Various projects currently underway
<u>Revenue Services</u>						
Upgrade Cash Collection Offices	2,222	2,222	0	1,808	1,808	
Sub Total	390,187	390,187	0	194,670	313,233	
<u>Corporate Programme</u>						
Capital Leverage Fund	57,900	57,900	0		57,900	Committed against Luggie Glen
Corporate IT Strategy	777,148	777,130	18	114,160	382,687	Identified projects progressing to plan. Small underspend identified on one project only.
TOTAL	1,225,235	1,225,217	18	308,830	753,820	