

**NORTH LANARKSHIRE COUNCIL**

**REPORT**

To: POLICY AND RESOURCES (FINANCE & CUSTOMER SERVICES)		Subject: CAMPSIES CENTRE (CUMBERNAULD) LIMITED – PROPOSED REMUNERATION ARRANGEMENTS
From: EXECUTIVE DIRECTOR OF CORPORATE SERVICES		
Date: 19 December 2007	Ref: JOH/AH	

**1. Introduction**

- 1.1 The Campsies Centre (Cumbernauld) Limited is a company, established by the former Cumbernauld Development Corporation and transferred to the ownership and control of North Lanarkshire Council in 1996 as part of the winding up arrangements of the Cumbernauld New Town. The Company is wholly owned by the Council which is the only shareholder.
- 1.2 The objects of the Company, in summary, are the furtherance of the development of Cumbernauld Town Centre and a number of transactions and property dealings have taken place through the Company. The most recent notable example is the new Antonine Centre developed by London and Regional Estates.

**2. Board of Directors**

- 2.1 The Company's Board of Directors comprises six elected members of the Council and the Board is currently chaired by Councillor McElroy. The Board meets on a regular basis.

**3. Proposed Remuneration Arrangements**

- 3.1 Particularly with the advent of the new Antonine Centre, the Board of the Company has been giving consideration at recent meetings to the possibility of authorising a limited form of remuneration to the Chair of the Company's Board. It is the view of the Board that a more extensive management and ambassadorial role requires to be fulfilled by the Chair of the Board and that, accordingly, that position requires greater time, dedication, attention and devotion to Company responsibilities. The objectives of the Company link with those of the Council in the context of town centre regeneration and there is further work for the Company to undertake in the development of Cumbernauld Town Centre and liaison with other companies and agencies.
- 3.2 Some research in relation to remuneration arrangements in public advertisements of posts of a broadly similar and part time nature disclose a number of such posts which involved a broadly similar time commitment per month with the level of such remuneration tending to be in the region of £8,000 per annum. Such posts also tend to require specific areas of expertise.

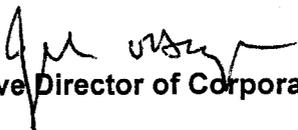
- 3.3 Having considered the matter the Company's Board has suggested that, given the time and resource commitment required by the Chair of the Board, which was estimated at around two days per month to fulfil such an enhanced role, an appropriate payment in the form of remuneration to the Chair should be in the region of £5,000 per annum.
- 3.4 After consideration the Board has agreed, albeit not unanimously, to recommend to the Council that the Company should be authorised to pay the sum of £5,000 per annum to the Chair of the Board.

#### 4. **Scheme of Administration**

- 4.1 The Council's Scheme of Administration includes within the responsibilities of the Policy and Resources (Finance and Customer Services) Sub-Committee a remit "to monitor the Council's involvement and financial interest in all public private partnerships and other companies in which the Council has a shareholding". Accordingly this report is submitted to this Sub-Committee for consideration.

#### 5. **Recommendation**

- 5.1 That the P&R (Finance and Customer Services) Sub-Committee authorise The Campsies Centre (Cumbernauld) Limited to pay remuneration to the Chair of the Board at a level of £5,000 per annum from the Company's funds.

  
**Executive Director of Corporate Services**