

NORTH LANARKSHIRE COUNCIL REPORT

To: SOCIAL WORK COMMITTEE		Subject: REVENUE BUDGET MONITORING REPORT PERIOD 1.4.99-18.7.99 SOCIAL WORK DEPARTMENT SHELTERED WORKSHOP
From: DIRECTOR OF FINANCE		
Date: 11 AUGUST 1999	Ref: EM/CP	

1. Introduction

This report compares actual expenditure and income against estimates for the year to date and provides explanations of the more significant variances. The report also presents a projected outturn for the Workshop.

2. Summary of Budget Variances

Net expenditure for the period shows an overspend of £8,683 (-13%). However, the projected outturn indicates that the workshop is on course to keep within its overall budget, with only a marginal expenditure overspend (on Electricity) matched by an over-recovery in income.

3. Explanation of Out-turn Variances

3.1 Employee Costs

On Target

Total Employee Costs for the year to date are overspent by £10,122. This is due to the employment of 23 workers while income is presently being received for 21 workers. This situation will be re-dressed by way of budget re-alignment in the coming months. Expenditure is anticipated to be within budget at year-end.

3.2 Property Costs

£1,415 Overspend

Total Property Costs for the year are overspent by £1,227. This is due to a timing variance within Cleaning Costs. At this stage of the financial year, only a marginal overspend of £1,415 (on Electricity) is anticipated although this should be matched by an over-recovery in Income.

3.3 Supplies and Services

On Target

This area is currently showing an overspend of £4,684. This is due to timing variations for the purchase of materials. At this stage of the financial year, this area is anticipated to be within budget at the year-end.

3.4. **Income**

£1,415 Over-recovery

The current Income over-recovery is due to timing variations in the receipt of income from users. At this stage of the financial year, a marginal year-end over-recovery of £1,415 is anticipated to off-set the projected overspend on Electricity.

4. **Recommendation**

The Committee is requested to note the contents of this report.


114 **DIRECTOR OF FINANCE**

FINANCIAL MONITORING REPORT

1 April 1999 to 18 July 1999

COMMITTEE: SOCIAL WORK

DIVISION BELTANE SHELTERED WORKSHOP

LINE NO. (1)	DESCRIPTION (2)	BUDGET TO DATE (3)	ACTUAL TO DATE (4)	YEAR TO DATE VARIANCES (5)		% (6)	ANNUAL BUDGET (7)	PROJECTED OUTTURN (8)	PROJECTED OUTTURN VARIANCES (9)	% (10)
		£	£	£			£	£	£	
1.	EMPLOYEE COSTS	90,649	100,771	(10,122)	Overspend	-11%	345,922	345,922	-	-
2.	PROPERTY COSTS	3,222	4,449	(1,227)	Overspend	-38%	13,905	15,320	(1,415)	-10%
3.	SUPPLIES AND SERVICES	24,000	28,684	(4,684)	Overspend	-20%	86,200	86,200	-	-
4.	TRANSPORT & PLANT	7,161	7,601	(440)	Overspend	-6%	30,000	30,000	-	-
5.	ADMINISTRATION COSTS	809	500	309	Underspend	38%	3,500	3,500	-	-
6.	PAYMENTS TO OTHER BODIES	-	-	-			154,490	154,490	-	-
7.	OTHER COSTS	-	-	-			-	-	-	-
8.	APPORTIONED EXPENSES	-	-	-			-	-	-	-
9.	CAPITAL FINANCING CHARGES	-	-	-			(510)	(510)	-	-
10.	TOTAL EXPENDITURE	125,841	142,005	(16,164)	Overspend	-13%	633,507	634,922	(1,415)	-0%
11.	INCOME	57,925	65,406	7,481	Over-recovery	13%	460,590	462,005	1,415	0%
12.	NET EXPENDITURE	67,916	76,599	(8,683)	Overspend	-13%	172,917	172,917	-	-