

To: SOCIAL WORK COMMITTEE		Subject: BUDGET MONITORING REPORT PERIOD 01.04.2002 – 21.06.02 SHELTERED EMPLOYMENT
From: DIRECTOR OF SOCIAL WORK		
Date: 10 July 2002	Ref: RP/MY	

1. PURPOSE OF REPORT / INTRODUCTION

- 1.1. This report compares projected out-turn expenditure and income against annual estimates and provides explanations for the major out-turn variances.

2. BACKGROUND

- 2.1. Projected net expenditure for the year shows that the department is anticipating a break-even position at the financial year end.

3. EXPLANATION OF MAJOR OUT-TURN VARIANCES

3.1. Employee Costs £7,000 Overspend

The projected overspend is due to increased overtime within Beltane Workshop and the employment of Chargehand Supervisors at the workshop. This has been necessary to meet demand for the service.

3.2. Property Costs £3,000 Overspend

The projected overspend is a result of increased expenditure due to additional expenditure on special cleaning services within the workshop.

3.3 Supplies and Services £85,000 Overspend

The projected overspend is a result of increased expenditure on materials in order to meet the increasing levels of demand for Beltane products. There will be a corresponding increase in income once the charges are raised for this work. This is reflected against the income budget.

3.4 Income £95,000 Over-recovery

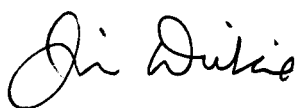
The projected over-recovery is a result of the generation of additional work within Beltane Workshop.

4. FINANCIAL / PERSONNEL / LEGAL / POLICY IMPLICATIONS

- 4.1. The Director of Finance concurs with the financial information contained in this report and has been fully involved in its preparation.

5. RECOMMENDATIONS

- 5.1. It is recommended that the Committee note the content of this report.



Jim Dickie
Director of Social Work
10th July 2002

*For further information on this report please contact Ronnie Paul, Head of Social Work Resources
TEL: (01698 332009)*

FINANCIAL MONITORING REPORT

1 April 2002 to 21 June 2002

COMMITTEE: SOCIAL WORK

DIVISION : SUPPORTED EMPLOYMENT

LINE NO. (1)	DESCRIPTION (2)	BUDGET TO DATE (3)	ACTUAL TO DATE (4)	YEAR TO DATE VARIANCES (5)	% (6)	ANNUAL BUDGET (7)	PROJECTED OUTTURN (8)	PROJECTED OUTTURN VARIANCE (9)	% (10)
		£	£	£		£	£	£	
1.	EMPLOYEE COSTS	49,745	58,017	(8,272) Overspend	-17%	441,474	448,474	(7,000) Overspend	-2%
2.	PROPERTY COSTS	1,067	0	1,067 Overspend	100%	14,071	17,071	(3,000) Overspend	-21%
3.	SUPPLIES AND SERVICES	8,371	68,849	(60,478) Overspend	-722%	108,850	193,850	(85,000) Overspend	
4.	TRANSPORT & PLANT	3,874	531	3,343 Underspend	86%	43,366	43,366	-	
5.	ADMINISTRATION COSTS	777	1,111	(334) Underspend	-43%	10,090	10,090	-	
6.	PAYMENTS TO OTHER BODIES	4,999	0	4,999 Underspend	100%	65,000	65,000	-	
7.	OTHER COSTS	-	-	-		-	-	-	
8.	APPORTIONED EXPENSES	-	-	-		14,602	14,602	-	
9.	CAPITAL FINANCING CHARGES	-	-	-		-	-	-	
10.	TOTAL EXPENDITURE	68,833	128,508	(59,675) Underspend	-87%	697,453	792,453	(95,000) Overspend	-14%
11.	INCOME	21,916	11,726	(10,190) Under-rec.	-46%	467,590	562,590	95,000 Over-recov.	20%
12.	NET EXPENDITURE	46,917	116,782	(69,865) Overspend	-149%	229,863	229,863	0	0%