

AGENDA ITEM No. 18 (c)

REPORT

To: SOCIAL WORK COMMITTEE	Subject: BUDGET MONITORING REPORT PERIOD 01.04.2003 – 18.07.03 SHELTERED EMPLOYMENT
From: DIRECTOR OF SOCIAL WORK	
Date: 28 August 2003	Ref: RP/MY

## 1. PURPOSE OF REPORT / INTRODUCTION

- 1.1. This report compares projected out-turn expenditure and income against annual estimates and provides explanations for the major out-turn variances.

## 2. BACKGROUND

- 2.1. Projected net expenditure for the year shows that the department is anticipating a break-even position at the financial year-end.

## 3. FINANCIAL / PERSONNEL / LEGAL / POLICY IMPLICATIONS

- 3.1. The Director of Finance concurs with the financial information contained in this report and has been fully involved in its preparation.

## 4. RECOMMENDATIONS

- 4.1. It is recommended that the content of this report be noted.



**Jim Dickie**  
**Director of Social Work**  
**14th<sup>h</sup> August 2003**

*For further information on this report please contact Ronnie Paul, Head of Social Work Resources  
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**FINANCIAL MONITORING REPORT**

**1 April 2003 to 18 July 2003**

**COMMITTEE: SOCIAL WORK**

**DIVISION : SUPPORTED EMPLOYMENT**

LINE NO. (1)	DESCRIPTION (2)	BUDGET TO DATE (3)	ACTUAL TO DATE (4)	YEAR TO DATE VARIANCES (5)	% (6)	ANNUAL BUDGET (7)	PROJECTED OUTTURN (8)	PROJECTED OUTTURN VARIANCE (9)	% (10)
		£	£	£		£	£	£	
1.	EMPLOYEE COSTS	124,939	137,354	(12,415) Overspend	-10%	460,164	460,164	On Target	
2.	PROPERTY COSTS	4,231	6,182	(1,951) Overspend	-46%	21,532	21,532	On Target	
3.	SUPPLIES AND SERVICES	92,742	132,457	(39,715) Overspend	-43%	331,404	331,404	On Target	
4.	TRANSPORT & PLANT	11,411	11,411		0%	49,439	49,439	On Target	
5.	ADMINISTRATION COSTS	3,117	2,423	694 Underspend	22%	11,223	11,223	On Target	
6.	PAYMENTS TO OTHER BODIES	-				35,000	35,000	On Target	
7.	OTHER COSTS	-				-			
8.	APPORTIONED EXPENSES	-				16,195	16,195	On Target	
9.	CAPITAL FINANCING CHARGES	-				-			
10.	TOTAL EXPENDITURE	236,440	289,827	(53,387) Overspend	-23%	924,957	924,957	0 On Target	0%
11.	INCOME	186,566	118,292	(68,274) Under-rec.	-37%	667,590	667,590	0 On Target	0%
12.	NET EXPENDITURE	49,874	171,535	(121,661) Overspend	-244%	257,367	257,367	0 On Target	0%