

To: SOCIAL WORK COMMITTEE		Subject: BUDGET MONITORING REPORT PERIOD 01.04.2003 – 12.09.03 SHELTERED EMPLOYMENT
From: DIRECTOR OF SOCIAL WORK		
Date: 30 OCTOBER 2003	Ref: RP/MY	

1. PURPOSE OF REPORT / INTRODUCTION

1.1. This report compares projected out-turn expenditure and income against annual estimates and provides explanations for the major out-turn variances.

2. BACKGROUND

2.1. Projected net expenditure for the year shows that the department is anticipating a break-even position at the financial year-end.

3. FINANCIAL / PERSONNEL / LEGAL / POLICY IMPLICATIONS

3.1. The Director of Finance concurs with the financial information contained in this report and has been fully involved in its preparation.

4. RECOMMENDATIONS

4.1. It is recommended that the content of this report be noted.



Jim Dickie
Director of Social Work
9th October 2003

*For further information on this report please contact Ronnie Paul, Head of Social Work Resources
 TEL: (01698 332009)*

FINANCIAL MONITORING REPORT

1 April 2003 to 12 September 2003

COMMITTEE: SOCIAL WORK

DIVISION : SUPPORTED EMPLOYMENT

LINE NO. (1)	DESCRIPTION (2)	BUDGET TO DATE (3)	ACTUAL TO DATE (4)	YEAR TO DATE VARIANCES (5)	% (6)
		£	£	£	
1.	EMPLOYEE COSTS	195,239	200,381	(5,142) Overspend	-3%
2.	PROPERTY COSTS	7,051	8,466	(1,415) Overspend	-20%
3.	SUPPLIES AND SERVICES	139,098	158,695	(19,597) Overspend	-14%
4.	TRANSPORT & PLANT	19,438	18,716	722 Underspend	4%
5.	ADMINISTRATION COSTS	3,981	5,525	(1,544) Overspend	-39%
6.	PAYMENTS TO OTHER BODIES				
7.	OTHER COSTS				
8.	APPORTIONED EXPENSES				
9.	CAPITAL FINANCING CHARGES				
10.	TOTAL EXPENDITURE	364,807	391,783	(26,976) Overspend	-7%
11.	INCOME	286,166	185,350	(100,816) Under-rec.	-35%
12.	NET EXPENDITURE	78,641	206,433	(127,792) Overspend	-163%

ANNUAL BUDGET (7)	PROJECTED OUTTURN (8)	PROJECTED OUTTURN VARIANCE (9)	% (10)
£	£	£	
460,164	460,164	0 On Target	0%
21,532	21,532	0 On Target	0%
331,404	331,404	0 On Target	0%
50,538	50,538	0 On Target	0%
11,223	11,223	0 On Target	0%
35,000	35,000	0 On Target	0%
16,195	16,195	0 On Target	0%
926,056	926,056	0 On Target	0%
667,590	667,590	0 On Target	0%
258,466	258,466	0 On Target	0%