

AGENDA ITEM No. 28(6)

To: SOCIAL WORK COMMITTEE	Subject: BUDGET MONITORING REPORT PERIOD 01.04.2003 – 07.11.03 SHELTERED EMPLOYMENT
From: DIRECTOR OF SOCIAL WORK	
Date: 15 JANUARY 2004	Ref: RP/MY

1. PURPOSE OF REPORT / INTRODUCTION

- 1.1. This report compares projected out-turn expenditure and income against annual estimates and provides explanations for the major out-turn variances.

2. BACKGROUND


- 2.1. Projected net expenditure for the year shows that the department is anticipating a break-even position at the financial year-end.

3. FINANCIAL / PERSONNEL / LEGAL / POLICY IMPLICATIONS

- 3.1. The Director of Finance concurs with the financial information contained in this report and has been fully involved in its preparation.

4. RECOMMENDATIONS

- 4.1. It is recommended that the content of this report be noted.



Jim Dickie
Director of Social Work
26 November 2003

*For further information on this report please contact Ronnie Paul, Head of Social Work Resources
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FINANCIAL MONITORING REPORT

1 April 2003 to 7 November 2003

COMMITTEE: SOCIAL WORK

DIVISION: SUPPORTED EMPLOYMENT

LINE NO. (1)	DESCRIPTION (2)	BUDGET TO DATE (3)	ACTUAL TO DATE (4)	YEAR TO DATE VARIANCES (5)	% (6)	ANNUAL BUDGET (7)	PROJECTED OUTTURN (8)	PROJECTED OUTTURN VARIANCE (9)	% (10)
		£	£	£		£	£	£	
1.	EMPLOYEE COSTS	265,566	275,476	-9,910 Overspend	-4%	460,164	460,164	- On Target	
2.	PROPERTY COSTS	13,472	14,086	-614 Overspend	-5%	21,532	21,532	- On Target	
3.	SUPPLIES AND SERVICES	185,484	217,514	-32,030 Overspend	-17%	331,404	331,404	- On Target	
4.	TRANSPORT & PLANT	27,216	26,228	988 Underspend	4%	50,538	50,538	- On Target	
5.	ADMINISTRATION COSTS	6,573	6,464	109 Underspend	2%	11,223	11,223	- On Target	
6.	PAYMENTS TO OTHER BODIES					35,000	35,000	- On Target	
7.	OTHER COSTS								
8.	APPORTIONED EXPENSES					16,195	16,195	- On Target	
9.	CAPITAL FINANCING CHARGES								
10.	TOTAL EXPENDITURE	498,311	539,768	-41,457 Overspend	-8%	926,056	926,056	0 On Target	0%
11.	INCOME	385,830	286,157	-99,673 Under-rec.	-26%	667,590	667,590	0 On Target	0%
12.	NET EXPENDITURE	112,481	253,611	-141,130 Overspend	-123%	258,466	258,466	0 On Target	0%