

5.1.2. Property Costs **£312,000** **Overspend**

The major reasons for this anticipated overspend relate to overspends in utility and accommodation charges.

5.1.3. Supplies and Services **£6,000 Underspend**

It is anticipated that overspends in catering and computer equipment will be more than offset by underspends in small tools and equipment and other supplies. This budget has been reduced to reflect the procuring change telephony services tender virement agreed at the Policy & Resources (Finance) Sub Committee on 9 May 2006.

5.1.4. Transport Costs **£200,000** **Overspend**

It is anticipated the transport costs will be overspent at the year-end. This anticipated overspend relates to the area of staff travel. An adjustment has been made to the transport budget to reflect the new day opportunities programme.

5.1.5. Administration Costs **£787,000** **Underspend**

An underspend of £787,000 is projected in this area at the year-end. During the revenue estimates process this budget was further enhanced. It is anticipated that budget adjustments may be required during the financial year to more accurately reflect the actual spend. The major areas of underspend relate to development initiative monies and other administration costs. It is anticipated that this underspend will decrease as services are developed to reflect service users needs.

5.1.6. Payments to Other Bodies **£2,363,000** **Overspend**

The majority of the anticipated overspend relates to fostering and adoption (£513,000), residential accommodation (£1,000,000) and supported living (£900,000). It should be noted that the overspend in supported living will be absorbed by an over-recovery of income in relation to resource transfer. It is early in the financial year and a number of strategies have been put in place or are being put in place to monitor the position and reduce this overspend.

5.1.7. Other Costs **£623,000** **Underspend**

This anticipated underspend reflects the prior year end position. It is anticipated that during the financial year this budget will be used to supplement areas of overspend to more accurately reflect expenditure levels.

5.1.8. Income **£341,000** **Over-recovered**

Income is anticipated to be over-recovered at the year-end. This over-recovery relates to income from resource transfer and sales, fees and charges. It is anticipated that as more service users are discharged from hospital this will increase with a corresponding increase in expenditure in Payments to Other Bodies.

6. Financial Concurrence

The Director of Finance concurs with the financial information contained in this report and has been fully involved in its preparation.

7. Recommendations

It is recommended that the contents of this report be noted.



Jim Dickie
Director of Social Work
15 July 2006

For further information on this report please contact Ronnie Paul, Head of Social Work Resources, TEL: (01698 332023)

FINANCIAL MONITORING REPORT

1 April 2006 to 21 July 2006 (Period 4)

COMMITTEE: SOCIAL WORK

DIVISION :

TOTAL SOCIAL WORK SUMMARY

LINE NO. (1)	DESCRIPTION (2)	BUDGET TO DATE (3)	ACTUAL TO DATE (4)	YEAR TO DATE VARIANCES (5)	% (6)
		£	£	£	
1.	EMPLOYEE COSTS	21,297,324	19,861,732	1,435,592 Underspend	7%
2.	PROPERTY COSTS	914,796	811,283	103,513 Underspend	11%
3.	SUPPLIES AND SERVICES	1,946,793	1,789,791	157,002 Underspend	8%
4.	TRANSPORT & PLANT	971,490	1,216,531	(245,041) Overspend	-25%
5.	ADMINISTRATION COSTS	547,019	473,659	73,360 Underspend	13%
6.	PAYMENTS TO OTHER BODIES	18,848,868	17,736,018	1,112,850 Underspend	6%
7.	OTHER COSTS	358,788	5,696	353,092 Underspend	98%
8.	APPORTIONED EXPENSES	0	0	- On Target	
9.	CAPITAL FINANCING CHARGES	0	0	- On Target	
10.	TOTAL EXPENDITURE	44,885,077	41,894,708	2,990,369 Underspend	7%
11.	INCOME	15,265,730	14,879,639	(386,092) Under-recovery	-3%
12.	NET EXPENDITURE	29,619,347	27,015,069	2,604,277 Underspend	9%

ANNUAL BUDGET (7)	PROJECTED OUTTURN (8)	PROJECTED VARIANCE (9)	PROJECTED OUTTURN VARIANCE (9)	% (10)
£	£	£		
73,165,040	72,047,040	1,118,000 Underspend		2%
3,645,723	3,957,723	(312,000) Overspend		-9%
6,382,239	6,376,239	6,000 Underspend		0%
4,285,595	4,485,595	(200,000) Overspend		-5%
3,731,443	2,944,443	787,000 Underspend		21%
77,277,697	79,640,697	(2,363,000) Overspend		-3%
1,166,022	543,022	623,000 Underspend		53%
4,161,776	4,161,776	0 On Target		0%
1,863,017	1,863,017	0 On Target		0%
175,678,552	176,019,552	(341,000) Overspend		-0%
57,941,229	58,282,229	341,000 Over-recovery		1%
117,737,323	117,737,323	0 Breakeven		0%