

TO:	CORPORATE SERVICES COMMITTEE	Subject: COMPOSITE CAPITAL PROGRAMME 2008/2009 PROVISIONAL OUTTURN REPORT 1 APRIL 2008 TO 31 MARCH 2009
FROM:	HEAD OF PROPERTY SERVICES	
DATE:	21 MAY 2009	

1. INTRODUCTION

1.1 The purpose of this report is to update Committee on the provisional outturn of the Property Services capital programme as at 31 March 2009.

2. SUMMARY OF FINANCIAL POSITION

2.1 The current capital expenditure position for the Property Division can be summarised as follows:-

Capital Schemes	Approved Programme 2008-09	Provisional Outturn	Programme Variance
Property	£3,888,229	£ 3,809,626	£78,603

A comprehensive analysis containing information on individual projects by corporate theme is contained in Appendix 1.

3. PROGRAMME VARIANCES

3.1 Expenditure of £3.810m has been incurred resulting in a slight underspend of £78,603.

3.2 It should be noted in respect of the following Town Centre projects (PX37):

3.2.1 The grouting works required for the Park & Ride, Tesco Site in Wishaw has been reviewed and will not go ahead in the financial year 2008-09. Budget of £124,129 will be rolled forward into financial year 2009-10.

3.2.2 A re-forecast of the expenditure profile in relation to Coatbridge Baths has taken place. The project now shows an underspend of £109,831 which will be rolled forward into financial year 2009/10.

3.2.3 At the Coatbridge Baths site, 71.24% of the eligible capital expenditure has been recouped from the National Health Service for this joint development.

3.3 Phasing of investment to the Council's investment property portfolio resulted in an increased expenditure of around £82,000 in the Asset Management Plan Investment (PX38) budget code for this financial year. This phasing will mean that a similar decrease in expenditure will take place in 2009-10.

3.4 In order to inform the investment to the Council's operational portfolio an increase in the number of surveys with respect to condition, energy usage, accessibility and Health and Safety was authorised and this resulted in an increased expenditure of around £73,000 in the Corporate Property (PX39) budget code. Many of these surveys will facilitate better targeting of planned expenditure during 2009-10, and should result in a corresponding decrease in 2009-10.

4. FINANCIAL CONCURRENCE

4.1 The Executive Director of Finance and Customer Services concurs with the financial information contained in this report and has been fully involved in its preparation.

5. RECOMMENDATION

5.1 The Committee is asked to note the financial position of the Capital Programme as at 09 May 2009.



IAN NISBET
Head of Property Services

Members seeking further information on the contents of this report are asked to contact Ian Nisbet, Head of Property Services, on 01236 616305.

Capital Schemes	Current Programme 2008-09 £'000	Provisional Outturn £'000	Variance £'000
Sub Total PX37 – TOWN CENTRES	1,722	1,488	-234
Sub-Total : ASSET MANAGEMENT PLAN INVESTMENT -PX38	1,000	1,082	82
Sub-Total : CORPORATE PROPERTY - PX39	1,166	1,239	73
TOTAL PROPERTY	3,888	3,809	-79