

<b>TO:</b>	<b>CORPORATE SERVICES COMMITTEE</b>	<b>Subject:</b>	
<b>FROM:</b>	<b>HEAD OF PROPERTY SERVICES</b>	<b>COMPOSITE CAPITAL PROGRAMME 2009/10</b>	
		<b>MONITORING REPORT</b>	
		<b>1 APRIL 2009 TO 17 JULY 2009 (PERIOD 4)</b>	
<b>DATE:</b>	<b>27<sup>th</sup> July 2009</b>	<b>REF: IC/FF</b>	

**1. INTRODUCTION**

- 1.1 The purpose of this report is to provide a summary of the financial performance of the Property Division Capital Programme for 2009/10. The report includes information on current expenditure up to and including 17<sup>th</sup> July 2009 and provides a projected final expenditure position at the year-end.

**2. SUMMARY OF FINANCIAL POSITION**

- 2.1 The current capital expenditure position for the Property Division can be summarised as follows:-

<u>Capital Schemes</u>	<u>Approved Programme 2009-10</u>	<u>Expenditure to the end of period 4 (17<sup>th</sup> July 2009)</u>	<u>Committed Expenditure to end of period 4 (17<sup>th</sup> July 2009)</u>	<u>Projected Expenditure to 31st March 2010</u>
Property	£5,096,604	£1,728,221	£4,618,267	£4,930,375

An analysis containing the above information broken down into cost centres as reported to Finance and Customer Services are contained in Appendix 1.

**3. CURRENT EXPENDITURE TO 17<sup>TH</sup> JULY 2009**

- 3.1 A total of £1,728,221 in expenditure payments was incurred up to 17<sup>th</sup> July 2009. This represents 33.9% of the total annual programme. The rate of actual expenditure is expected to continue in the coming months as projects are committed and works complete on site.

**4. CURRENT COMMITMENT TO 17<sup>TH</sup> JULY 2009**

- 4.1 A total of £4,618,267 has been committed to date. This represents 90.6% of the total annual programme and it is expected the remainder will be committed in the coming months. Projects are in the process of being priced and will be committed in the near future.

**5. FINANCIAL CONCURRENCE**

- 5.1 Prepared in accordance with the Scheme of Financial Delegation, the financial information contained within this report has been agreed with the Head of Financial Services.

**6. RECOMMENDATION**

- 6.1 The Committee is asked to note the financial position of the Capital Programme as at 17<sup>th</sup> July 2009.

A handwritten signature in black ink, appearing to read 'Ian Nisbet', with a stylized flourish at the end.

**IAN NISBET**  
**Head of Property Services**

Members seeking further information on the contents of this report are asked to contact Ian Nisbet, Head of Property Services, on 01236 616305.

**CORPORATE SERVICES – PROPERTY DIVISION****APPENDIX 1****CAPITAL PROGRAMME 2009/10**

<b><u>Capital Schemes</u></b>	<b>Current Programme £</b>	<b>Current Expenditure £</b>	<b>Current Commitment £</b>	<b>Projected Outturn £</b>	<b>Projected Year-end Variance £</b>
<b>Sub-Total : TOWN CENTRES - PX37</b>	£3,181,633	£1,695,673	£3,237,404	£3,015,404	-£166,229
PX37 Relates to the Coatbridge Baths Development and Wishaw Park and Ride					
<b>Sub-Total : AMP INVESTMENT -PX38</b>	£917,614	£106,751	£970,147	£917,614	£0
PX38 relates to the Industrial and Commercial Property Portfolio					
<b>Sub-Total : CORPORATE PROPERTY - PX39</b>	£997,357	-£74,203	£410,716	£997,357	£0
PX39 relates to the Corporate Property Portfolio and Asset Management					
<b>TOTAL PROPERTY</b>	£5,096,604	£1,728,221	£4,618,267	£4,930,375	-£166,229