

TO:	CORPORATE SERVICES COMMITTEE	Subject:	
FROM:	HEAD OF PROPERTY SERVICES	COMPOSITE CAPITAL PROGRAMME 2009/10	
		MONITORING REPORT	
		1 APRIL 2009 TO 11 SEPTEMBER 2009 (PERIOD 6)	
DATE:	8 October 2009	REF: IC/FF	

1. INTRODUCTION

1.1 The purpose of this report is to provide a summary of the financial performance of the Corporate Services Capital Programme for 2009/10. The report includes information on current expenditure up to and including 11 September 2009 and provides a projected final expenditure position at the year-end.

2. SUMMARY OF FINANCIAL POSITION

2.1 The current capital expenditure position for Corporate Services can be summarised as follows:-

<u>Capital Schemes</u>	<u>Approved Programme 2009-10</u>	<u>Expenditure to the end of period 6 (11 September 2009)</u>	<u>Committed Expenditure to end of period 6 (11 September 2009)</u>	<u>Projected Expenditure to 31 March 2010</u>
Property Services	£5,096,604	£1,494,677	£5,015,131	£5,096,604
Central Services	£3,160,539	£1,514,120	£2,723,122	£2,746,539
Corporate Services	£8,257,143	£3,008,797	£7,738,253	£7,843,143
Total				

An analysis containing the above information broken down into cost centres as reported to Finance and Customer Services is contained in Appendix 1.

3. CURRENT EXPENDITURE TO 11 SEPTEMBER 2009

3.1 PROPERTY SERVICES

A total of £1,494,677 in expenditure payments was incurred up to 11 September 2009. This represents 29.3% of the total annual programme. The rate of actual expenditure is expected to continue in the coming months as projects are committed and works complete on site.

3.2/

3.2 CENTRAL SERVICES

A total of £1,514,120 has been spent from the Central Services budget. This includes spend for the Covenant in respect of the Municipal Buildings in Kildonan Street, Coatbridge. This expenditure represents 47.9% of this year's capital programme.

There will be an underspend on the Civic Centre roof refurbishment project of £114,000 which was part of a budget of £711,000 awarded in January 2009 specifically for the roof element of the refurbishment. There will also be slippage of £300,000 on the internal refurbishment of the Civic Centre.

4. CURRENT COMMITMENT TO 11 SEPTEMBER 2009

4.1 PROPERTY SERVICES

A total of £5,015,131 has been committed to date. This represents 98.4% of the total annual programme and it is expected the remainder will be committed in the coming months.

4.2 CENTRAL SERVICES

A total of £2,723,122 has been committed to date. This represents 86.2% of the total annual programme.

5. ADDITIONAL INFORMATION

5.1 The project in respect to the roof works programme is completed and, as a result of various project adjustments with the period of the contract between January and June this year, an anticipated saving in the region of £114,000 is forecast when the final measurement is completed.

5.2 For the rewiring and heating programme, phase 1 involving the 2nd and 3rd floor has been completed and phase 2 in respect of the 1st floor of the 3-storey block has now started with a proposed completion date of February 2010. It is expected that the cost of the project based on the accepted tender will be committed within the project timescale.

6. FINANCIAL CONCURRENCE

6.1 Prepared in accordance with the Scheme of Financial Delegation, the financial information contained within this report has been agreed with the Head of Financial Services.

7. RECOMMENDATION

7.1 The Committee is asked to note the financial position of the Corporate Services Capital Programme as at 11 September 2009.



IAN NISBET
Head of Property Services

Members seeking further information on the contents of this report are asked to contact Ian Nisbet, Head of Property Services, on 01236 616305.

CORPORATE SERVICES**APPENDIX 1****CAPITAL PROGRAMME 2009/10**

Capital Schemes	Current Programme £	Current Expenditure £	Current Commitment £	Projected Outturn £	Projected Year-end Variance £
Coatbridge Baths Development and Wishaw Park and Ride					
AMP INVESTMENT (PX38)	£917,614	-£3,063	£1,017,420	£917,614	£0
Industrial and Commercial Property Portfolio					
Corporate Property Portfolio and Asset Management					
PROPERTY SERVICES	£5,096,604	£1,494,677	£5,015,131	£5,096,604	£0
Kildonan Street Covenant	£343,000	£343,000	£343,000	£343,000	£0
Civic Centre Improvements	£2,352,563	£947,265	£1,953,328	£2,052,563	£300,000
Civic Centre Roof Works	£464,976	£223,855	£426,794	£350,976	£114,000
CENTRAL SERVICES	£3,160,539	£1,514,120	£2,723,122	£2,746,539	£414,000
CORPORATE SERVICES TOTAL	£8,257,143	£3,008,797	£7,738,253	£7,843,143	£414,000