

<b>TO:</b>	<b>CORPORATE SERVICES COMMITTEE</b>	<b>Subject:</b>	
<b>FROM:</b>	<b>HEAD OF PROPERTY SERVICES</b>	<b>COMPOSITE CAPITAL PROGRAMME 2010/11</b>	
		<b>MONITORING REPORT</b>	
		<b>1 APRIL 2010 TO 25 JUNE 2010 (PERIOD 3)</b>	
<b>DATE:</b>	<b>22 July 2010</b>	<b>REF: IC/FF</b>	

**1. INTRODUCTION**

- 1.1 The purpose of this report is to provide a summary of the financial performance of the Corporate Services Capital Programme for 2010/11. The report includes information on current expenditure up to and including 25 June 2010 and provides a projected final expenditure position at the year-end.

**2. SUMMARY OF FINANCIAL POSITION**

- 2.1 The current capital expenditure position for Corporate Services can be summarised as follows:-

<u>Capital Schemes</u>	<u>Approved Programme 2010-11</u>	<u>Expenditure End of period 3 (25 June 2010)</u>	<u>Committed Expenditure End of period 3 (25 June 2010)</u>	<u>Projected Expenditure to 31 March 2011</u>	<u>Projected Year End Variance</u>
<b>Property Services</b>	£3,200,449	£630,972	£2,338,079	£3,205,903	£5,454
<b>Central Services</b>	£1,985,308	£115,181	£1,908,408	£1,908,408	(£76,900)
<b>Corporate Services Total</b>	<b>£5,185,757</b>	<b>£746,153</b>	<b>£4,246,487</b>	<b>£5,114,311</b>	<b>(£71,446)</b>

Detailed analysis is contained in Appendix 1.

**3. CURRENT EXPENDITURE TO 25 JUNE 2010**

**3.1 Property Services**

A total of £630,972 in expenditure payments was incurred up to 25 June 2010. This represents 19.72% of the total annual programme. The rate of actual expenditure is expected to continue in the coming months as projects are committed and works complete on site.

### 3.2 **Central Services**

The capital programme as it applies to the Central Services Division is in respect of (1) the roof works programme and (2) the rewiring and heating programme for the Civic Centre.

As at 25 June, the level of expenditure on both projects was £115,181. The roof works programme is complete and all that remains is the payment of retention monies. The roof works programme has finished under budget resulting in an underspend of £76,900. This will be considered as part of the mid year review. The contract on the rewiring and heating programme remains on track.

## 4. **CURRENT COMMITMENT TO 25 JUNE 2010**

### 4.1 **Property Services**

A total of £2,338,079 has been committed to date. This represents 73% of the total annual programme and it is expected that the other 27% of the budget will be committed as projects are finalised and procured in the coming months.

### 4.2 **Central Services**

£1,908,408 has been committed to date. This represents 96% of the current programme.

## 5. **ADDITIONAL INFORMATION**


5.1 The work on the Civic Centre rewiring and heating project is anticipated to be completed in October 2010.

## 6. **FINANCIAL CONCURRENCE**

6.1 This report has been prepared in accordance with the Scheme of Financial Delegation and the financial information contained in this report has been agreed with the Head of Financial Services.

## 7. **RECOMMENDATION**

7.1 The Committee is asked to note the financial position of the Corporate Services Capital Programme as at 25 June 2010.



**IAN NISBET**  
**Head of Property Services**

Members seeking further information on the contents of this report are asked to contact Ian Nisbet, Head of Property Services, on 01236 616305.

**CORPORATE SERVICES****APPENDIX 1****CAPITAL PROGRAMME 2010/11**

<b>Capital Schemes</b>	<b>Current Programme £</b>	<b>Current Expenditure £</b>	<b>Current Commitment £</b>	<b>Projected Outturn £</b>	<b>Projected Year-end Variance £</b>
<b>TOWN CENTRES (PX37)</b> Coatbridge Baths Development and Wishaw Park and Ride	£1,121,968	£512,737	£1,120,839	£1,121,968	£0
<b>AMP INVESTMENT (PX38)</b> Industrial and Commercial Property Portfolio	£1,001,617	£69,166	£719,555	£1,001,617	£0
<b>CORPORATE PROPERTY (PX39)</b> Corporate Property Portfolio and Asset Management	£1,076,864	£49,069	£497,685	£1,082,318	£5,454
<b>PROPERTY SERVICES</b>	<b>£3,200,449</b>	<b>£630,972</b>	<b>£2,338,079</b>	<b>£3,205,903</b>	<b>£5,454</b>
<b>Civic Centre Improvements</b>	£1,902,908	£127,533	£1,902,508	£1,902,908	£0
<b>Civic Centre Roof Works</b>	£82,400	(£12,352)	£5,500	£5,500	£0
<b>CENTRAL SERVICES</b>	<b>£1,985,308</b>	<b>£115,181</b>	<b>£1,908,008</b>	<b>£1,908,408</b>	<b>(£76,900)</b>
<b>CORPORATE SERVICES TOTAL</b>	<b>£5,185,757</b>	<b>£746,153</b>	<b>£4,246,087</b>	<b>£5,114,311</b>	<b>(£71,446)</b>