

TO:	CORPORATE SERVICES COMMITTEE	Subject: COMPOSITE CAPITAL PROGRAMME 2010/11 PROVISIONAL OUTTURN REPORT 1 APRIL 2010 TO 31 MARCH 2011 (PERIOD 13)
FROM:	EXECUTIVE DIRECTOR OF CORPORATE SERVICES	
DATE:	12 MAY 2011	REF: IC/FF

1. INTRODUCTION

1.1 The purpose of this report is to provide a provisional outturn of the financial performance of the Corporate Services Capital Programme for 2010/11.

2. SUMMARY OF PROVISIONAL OUTTURN

2.1 The current capital expenditure position for Corporate Services can be summarised as follows:-

<u>Capital Schemes</u>	<u>Approved Programme 2010-11</u>	<u>Provisional Outturn</u>	<u>Provisional Variance</u>
Property Services	£3,000,449	£3,013,415	£12,966
Central Services	£1,708,408	£1,533,048	-£175,360
Corporate Services Total	£4,708,857	£4,546,463	-£162,394

Detailed analysis is contained in Appendix 1.

3. CURRENT EXPENDITURE TO 31 MARCH 2011

3.1 Property Services

A total of £3,013,415 in expenditure payments was incurred up to 31 March 2011. This represents 100.4% of the total annual programme. Actual expenditure is inclusive of year end accruals.

3.2 Central Services

A total of £1,533,048 was incurred up to 31 March 2011. This represents 89.7% of the total annual programme. Actual expenditure is inclusive of year end accruals.

The Capital Programme as it applies to the Central Services Division is in respect of (1) the roof works programme and (2) the rewiring and reheating programme for the Civic Centre.

The roof works programme is now complete and all payments made.

The contract for the rewiring and reheating works within the Civic Centre was mainly completed on 31st March 2011.

4. PROVISIONAL OUTTURN AS AT 31 MARCH 2011

4.1 Property Services

The approved programme includes the £200,000 virement from Central Services and the current programme figures have been amended to reflect this.

The slight overspend in the outturn figures were due to the following factors:-

- The construction of the new units at Netherton Industrial Estate was accelerated during 2010-11. This does not reflect an overall increase in cost for the project and it is therefore considered that the extra expenditure will result in decreased expenditure in 2011-12. The savings during this year will be taken up by other elements of Property Services expenditure for 2011-12.
- The retention of £0.160m, previously withheld pending resolution of a contractual dispute relating to the Dalziel Building, has now been released and is included in the expenditure.
- A £0.060m overspend (1%) on the Buchanan Centre due to Service led design changes during the course of the contract, is now being funded from within the overall corporate properties programme 2010/11.

4.2 Central Services

The programme for the Civic Centre improvements contained the two main projects mentioned in paragraph 3.2 above. The programme of capital works has been undertaken over a period of three financial years and has been carried out in phases. This financial year will bring all but a small part of the improvement works to an end. The roof works project and phases 1 and 2 of the rewiring and reheating programme were completed respectively last year and in the earlier part of this year, and phase 3 of the rewiring and reheating programme is expected to be completed by the end of this financial year or early in next financial year. As the contract works come to an end, based on the tender values of the contracts, the phasing of the works over various financial years and the tight management of the projects and their costs, there is an anticipated projected underspend on the Civic Centre Improvements project. As at the year end a variance of £175,360 is anticipated which will allow for completion of the contract and ancillary works.

5. FINANCIAL CONCURRENCE

- 5.1 This report has been prepared in accordance with the scheme of Financial Delegation and the financial information contained in this report has been agreed with the Head of Financial Services.

6. RECOMMENDATION

- 6.1 The Committee is asked to note the financial position of the Corporate Services Capital Programme as at 31 March 2011.


Executive Director of Corporate Services

CORPORATE SERVICES**APPENDIX 1****CAPITAL PROGRAMME 2010/11**

Capital Schemes	Current Programme	Provisional Outturn	Provisional Variance
	£	£	£
TOWN CENTRES (PX37) Coatbridge Baths Development and Wishaw Park and Ride	1,121,968	1,160,927	38,959
AMP INVESTMENT (PX38) Industrial and Commercial Property Portfolio	601,617	609,028	7,411
CORPORATE PROPERTY (PX39) Corporate Property Portfolio and Asset Management & Demolition	1,276,864	1,243,460	-33,404
PROPERTY SERVICES	3,000,449	3,013,415	12,966
CIVIC CENTRE IMPROVEMENTS	1,702,908	1,528,560	-174,348
CIVIC CENTRE ROOF WORKS	5,500	4,488	-1,012
CENTRAL SERVICES	1,708,408	1,533,048	-175,360
CORPORATE SERVICES TOTAL	4,708,857	4,546,463	-162,394