

TO:	CORPORATE SERVICES COMMITTEE		Subject:
FROM:	EXECUTIVE DIRECTOR OF CORPORATE SERVICES		COMPOSITE CAPITAL PROGRAMME 2011/12 MONITORING REPORT 1 APRIL 2011 TO 16 SEPTEMBER 2011 (PERIOD 6)
DATE:	27 October 2011	REF: IC/GF	

1. INTRODUCTION

1.1 The purpose of this report is to provide a summary of the financial performance of the Corporate Services Capital Programme for 2011/12. The report includes information on current expenditure up to and including 16 September 2011 and provides a projected final expenditure position at the year-end.

2. SUMMARY OF FINANCIAL POSITION

2.1 The current capital expenditure position for Corporate Services can be summarised as follows:-

<u>Capital Schemes</u>	<u>Approved Programme 2011-12</u>	<u>Expenditure End of period 6 (16 Sept 2011)</u>	<u>Committed Expenditure End of period 6 (16 Sept 2011)</u>	<u>Projected Expenditure to 31 March 2012</u>	<u>Projected Year End Variance</u>
Design and Property Services	£1,097,628	£178,050	£773,544	£1,097,628	£0
Central Services	£175,360	£54,529	£117,643	£175,360	£0
Corporate Services Total	£1,272,988	£232,579	£891,187	£1,272,988	£0

Detailed analysis is contained in Appendix 1.

3. CURRENT EXPENDITURE TO 16 SEPTEMBER 2011

3.1 Design and Property Services

A total of £178,050 in expenditure payments was incurred up to 16 September 2011. This represents 16.2% of the total annual programme. The rate of actual expenditure is expected to accelerate in the coming months as projects are committed and works complete on site.

3.2 **Central Services**

A total of £54,529 in expenditure payments was incurred up to 16 September 2011. This represents 31.1% of the total annual programme. The rate of actual expenditure is expected to accelerate in the coming months as projects are committed and works complete on site.

4. **CURRENT COMMITMENT TO 16 SEPTEMBER 2011**

4.1 **Design and Property Services**

A total of £773,544 has been committed to date. This represents 70.5% of the total annual programme and the other 29.5% of the budget will be committed in the coming months.

4.2 **Central Services**

A total of £117,643 has been committed to date. This represents 67% of the total annual programme and it is expected that the final expenditure relating to works within the Civic Centre will be within budget. At this stage it is not anticipated that there will be any slippage.

5.0 **VIREMENT**

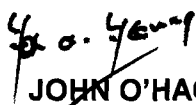
- 5.1 The Council has approved a restructuring of Services. The restructuring exercise was implemented on 1 July 2011 with the removal from Corporate Services and transferring to Environmental Services of the responsibility for a number of property capital cost centres and corresponding budgets (including energy). This report now covers only the revised Corporate Services capital budgets which requires a proposed virement of £100,000 from the Asbestos – Corporate properties budget to a new budget heading Corporate Energy.
The budgets transferred to Environmental Services will henceforth be reported separately.

6. **FINANCIAL CONCURRENCE**

- 6.1 This report has been prepared in accordance with the scheme of Financial Delegation and the financial information contained in this report has been agreed with the Head of Financial Services.

6. **RECOMMENDATION**

- 7.1 The Committee is asked to note the financial position of the Corporate Services Capital Programme as at 16 September 2011 and to approve the proposed virement as outlined in point 5.1.



JOHN O'HAGAN
Executive Director of Corporate Services

Members seeking further information on the contents of this report are asked to contact John O'Hagan, Executive Director of Corporate Services, on 01698 302344.

CORPORATE SERVICES**APPENDIX 1****CAPITAL PROGRAMME 2011/12**

Capital Schemes	Current Programme £	Current Expenditure £	Current Commitment £	Projected Outturn £	Projected Year-end Variance £
CORPORATE PROPERTY INVESTMENT (PX10) Scott House and Fleming House.	£412,642	£69,809	£457,642	£412,642	£0
AMP INVESTMENT (PX40) Disabled Access, Asbestos Corporate Property and Demolitions.	£684,986	£108,241	£315,902	£684,986	£0
DESIGN AND PROPERTY SERVICES	£1,097,628	£178,050	£773,544	£1,097,628	£0
Civic Centre Improvements	£174,348	£54,529	£117,643	£174,348	£0
Civic Centre Roof Works	£1,012	£0	£0	£1,012	£0
CENTRAL SERVICES	£175,360	£54,529	£117,643	£175,360	£0
CORPORATE SERVICES TOTAL	£1,272,988	£232,579	£891,187	£1,272,988	£0