

TO:	CORPORATE SERVICES COMMITTEE		Subject: COMPOSITE CAPITAL PROGRAMME 2011/12 MONITORING REPORT 1 APRIL 2011 TO 9 DECEMBER 2011 (PERIOD 9)
FROM:	EXECUTIVE DIRECTOR OF CORPORATE SERVICES		
DATE:	5 January 2012	REF: GF	

1. INTRODUCTION

1.1 The purpose of this report is to provide a summary of the financial performance of the Corporate Services Capital Programme for 2011/12. The report includes information on current expenditure up to and including 9 December 2011 and provides a projected final expenditure position at the year-end.

2. SUMMARY OF FINANCIAL POSITION

2.1 The current capital expenditure position for Corporate Services can be summarised as follows:-

<u>Capital Schemes</u>	<u>Approved Programme 2011-12</u>	<u>Expenditure End of period 9 (9 Dec 2011)</u>	<u>Committed Expenditure End of period 9 (9 Dec 2011)</u>	<u>Projected Expenditure to 31 March 2012</u>	<u>Projected Year End Variance</u>
Design and Property Services	£1,077,628	£264,714	£992,961	£1,077,628	£0
Central Services	£175,360	£81,422	£135,643	£175,360	£0
Corporate Services Total	£1,252,988	£346,136	£1,128,604	£1,252,988	£0

Detailed analysis is contained in Appendix 1.

3. CURRENT EXPENDITURE TO 9 DECEMBER 2011

3.1 Design and Property Services

A total of £264,715 in expenditure payments was incurred up to 9 December 2011. This represents 25% of the total annual programme. The rate of actual expenditure is expected to accelerate in the coming months as projects are committed and completed on site towards the end of the financial year.

3.2 **Central Services**

A total of £81,422 in expenditure payments was incurred up to 9 December 2011. This represents 46% of the total annual programme.

4. **CURRENT COMMITMENT TO 9 DECEMBER 2011**

4.1 **Design and Property Services**

A total of £992,961 has been committed to date. This represents 90.46% of the total annual programme and it is expected that the other 9.54% of the budget will be committed in the coming weeks.

4.2 **Central Services**

A total of £135,643 has been committed to date. This represents 77% of the total annual programme and it is expected that the final expenditure relating to works in the Civic Centre will be on budget. At this stage it is not anticipated that there will be any slippage.

5. **FINANCIAL CONCURRENCE**

5.1 This report has been prepared in accordance with the scheme of Financial Delegation and the financial information contained in this report has been agreed with the Head of Financial Services.

6. **RECOMMENDATION**

6.1 The Committee is asked to note the financial position of the Corporate Services Capital Programme as at 9 December 2011.


JOHN O'HAGAN
Executive Director of Corporate Services

Members seeking further information on the contents of this report are asked to contact Paul Donnelly, Administrative Services Manager on Ext. 2422.